



# Buncombe County Tax Collections

*Jennifer Pike*  
Tax Collector

## CONSENT

**DEPARTMENT:** Tax Collections

**PRESENTER:** Jennifer Pike

**CONTACT:** Jennifer Pike

**SUBJECT:** Approval of October 2023 Tax Collection Report

## BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of October, the majority of fiscal year 2024 property tax notices have been created, mailed, and are available online. Public Service Utilities billing previously scheduled to occur in October will occur in November, due to a software update.

As of October 31, 2023, the total levy billed for fiscal year 2024 is 18.05% collected, as compared to 18.81% for fiscal year 2023. Total levy for personal and real property has increased by approximately 5.0% from fiscal year 2023, as of the end of October.

Below is Buncombe County year to date reporting for fiscal year 2024, as of October 31, 2023.

## Current Year Collections

Fiscal Year 2024	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 15,522,563.86	\$ 2,888.48	\$ 219,998,124.72	\$ 5,625,301.63	\$ 241,148,878.69
Amount Collected	\$ 3,219,765.56	\$ -	\$ 34,718,905.42	\$ 5,597,684.39	\$ 43,536,355.37
Unpaid Balance	\$ 12,302,798.30	\$ 2,888.48	\$ 185,279,219.30	\$ 27,617.24	\$ 197,612,523.32
Interest Collected	\$ -	\$ -	\$ 20,057.76	\$ 42,773.95	\$ 62,831.71
<b>FY24 Collection %</b>	<b>20.74%</b>	<b>0.00%</b>	<b>15.78%</b>	<b>99.51%</b>	<b>18.05%</b>
FY23 Collection %	20.69%	0.00%	17.06%	99.65%	18.81%

**Total fiscal year 2024 year to date collections, property tax and interest** **\$ 43,599,187.08**

## Prior Year Collections

Prior Years 2014-2023	Personal Property	Real Estate	Total
Amount Collected	\$ 46,993.75	\$ 149,441.98	\$ 196,435.73
Interest Collected	\$ 7,255.67	\$ 12,543.36	\$ 19,799.03

**Total prior year collections, fiscal year to date** **\$ 216,234.76**

**\*Total property tax released October 2023 due to taxable value adjustments** **\$ 112,707.39**

**\*Total refunds processed October 2023** **\$ 42,894.57**

*\*Detailed information for releases and refunds is available in Tax Collections.*