
BUNCOMBE COUNTY FINANCIAL QUARTERLY REPORT

FY2024 - FOR THE QUARTER ENDING SEPTEMBER 30

TABLE OF CONTENTS

SIGNIFICANT FINANCIAL HIGHLIGHTS	2
FINANCIALS:	
A. General Fund	3
B. Solid Waste Fund	6
C. County Capital Projects (FY2024, FY2023, and FY2022 Approved)	8
D. Summary All Funds	9
INVESTMENTS:	
E. Investment Summary	10
DONATIONS:	
F. Donations List	18

SIGNIFICANT FINANCIAL HIGHLIGHTS

The information in this report reflects the financial highlights for Buncombe County through the first quarter of FY2024, as of September 30, 2023, which is 25% of the way through the year. This information is unaudited.

At the end of first quarter, the assumption is that revenues and expenditures will be at least 25% of budget, however due to the timing and seasonality of revenue collection and payment disbursements, this is not the case. Sales Tax has a 3-month lag from the time the transaction occurs until disbursed to the County, for example, revenues arising from sales or purchases in July are not disbursed by the State until mid-October. We anticipate ending the year with a balanced budget.

As of September 30, FY2024 General Fund budgeted sources (revenues) total \$435.4 million, which includes \$23.8 million of appropriated fund balance, and actuals total \$50.2 million, which represents 11.5% of budgeted revenue. Current year revenues are 4.5% greater than prior year (\$2.2 million). Though overall revenues are up over this time last year, the ad valorem collection rate for this first quarter is slightly lower.

General Fund budgeted uses (expenditures) total \$435.4 million and actuals as of September 30 are \$93.1 million or 21.4% of budget. This time last year, actuals were at 20.7% (\$84.2 million actuals against \$406.5 million in budget) of budgeted expenditures. Current year expenditures are 10.7% greater than prior year. Expenditures are tracking in line with expectations.

Operating like a business, the Solid Waste Enterprise Fund accounts for landfill and transfer station operations. Budgeted revenues as of September 30 total \$15.9 million, including \$3.7 million in appropriated fund balance. Current year revenue actuals of \$3.0 million are 18.9% of budget and 5.1% greater than same time prior year revenues of \$2.9 million. Disposal rates increased in FY2024 from \$43.75/ton at the landfill and \$47.75/ton at the transfer station to \$45/ton and \$52/ton, respectively, which is driving the increase in FY2024 revenues. Disposal fees collected for the landfill are \$669,341 or 29% of budget, and disposal fees for the transfer station are \$2.3 million, or 27% of budget, which is expected.

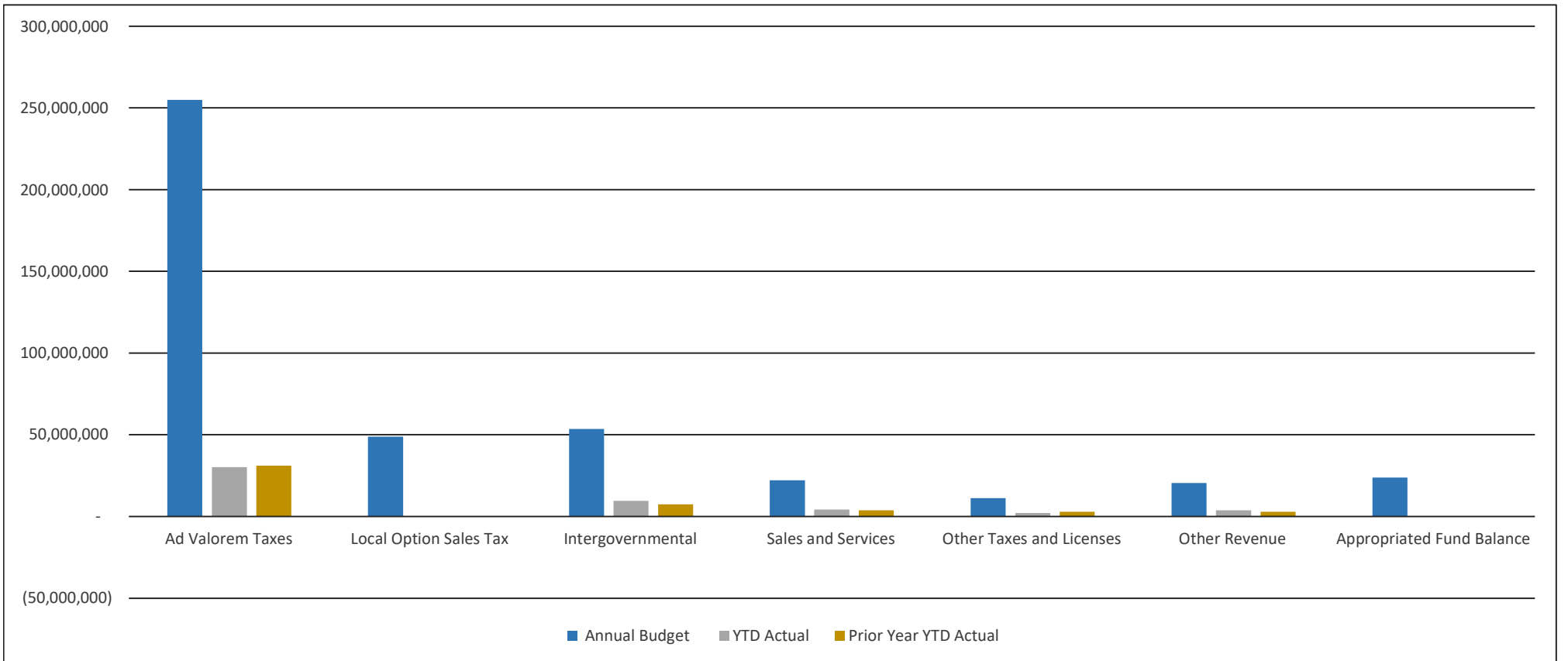
Solid Waste budgeted annual expenditures are \$15.9 million and actual expenditures to date for the first quarter are \$1.9 million or 12% of budget and compared to the same time last year, expenditures are less than prior fiscal year expenditures of \$2.4 million by 21.9% (\$535 thousand). The decrease in actuals is attributed to less year to date transfers from the Solid Waste Enterprise Fund to the Solid Waste Capital Fund. At this point, we anticipate a balanced budget at year end.

The County Capital Projects Fund is a multi-year fund that accounts for County capital projects funded through general government resources and financing that will span multiple years. Due to the nature of capital projects, a significant portion of expenditures may not occur in the year the budget was established. Total budget for the County Capital Projects Fund as of September 30 is \$126.1 million. Life to date project spending totals \$44.1 million, or 34.9% of expenditure budget. See Section C for spending activity for highlighted projects.

A. 1.

GENERAL FUND

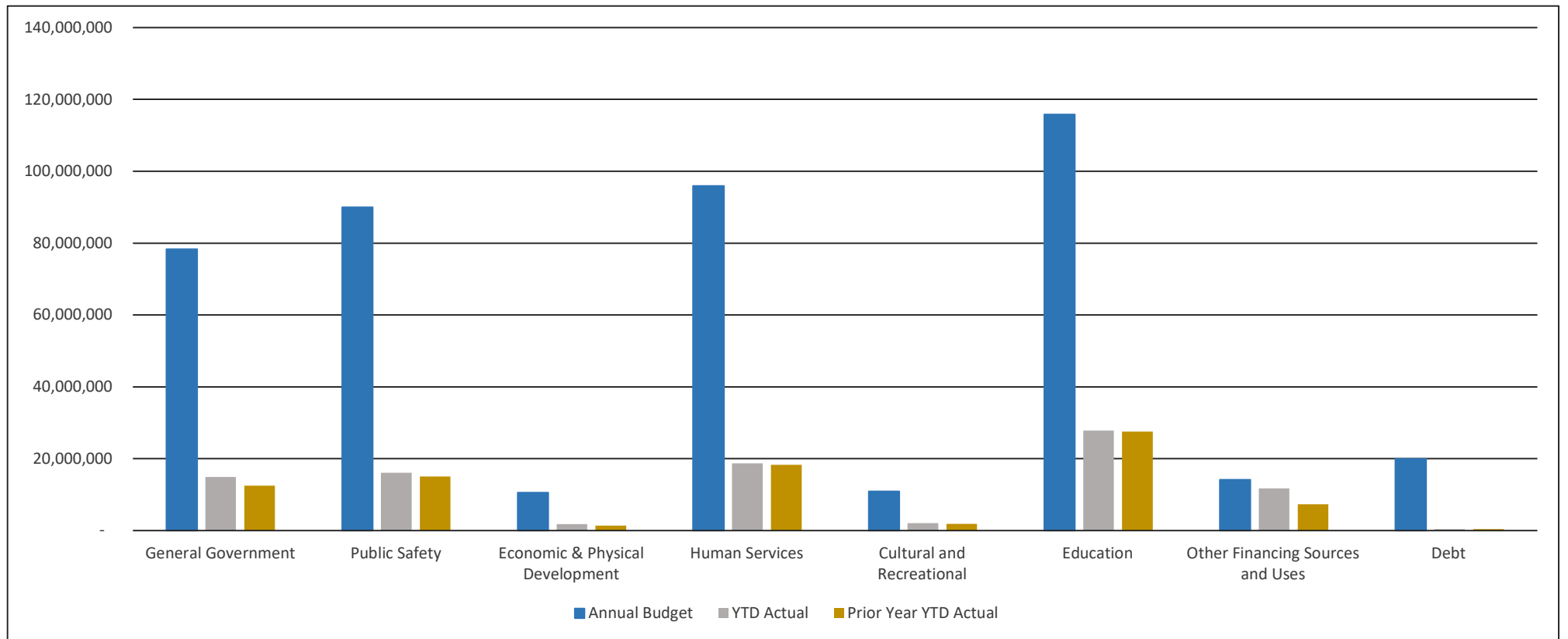
REVENUES BY CATEGORY	Annual Budget	YTD Actual	% of Budget	Prior Year YTD Actual
Ad Valorem Taxes	254,973,889	30,282,084	11.9%	31,149,425
Local Option Sales Tax	48,946,195	(0)	0.0%	-
Intergovernmental	53,606,025	9,580,378	17.9%	7,428,378
Sales and Services	22,227,698	4,303,594	19.4%	3,804,229
Other Taxes and Licenses	11,331,000	2,214,821	19.5%	2,897,851
Other Revenue	20,539,743	3,861,236	18.8%	2,792,774
Appropriated Fund Balance	23,760,971	-	0.0%	-
Total General Fund Revenues	435,385,521	50,242,112	11.5%	48,072,656



A. 2.

GENERAL FUND

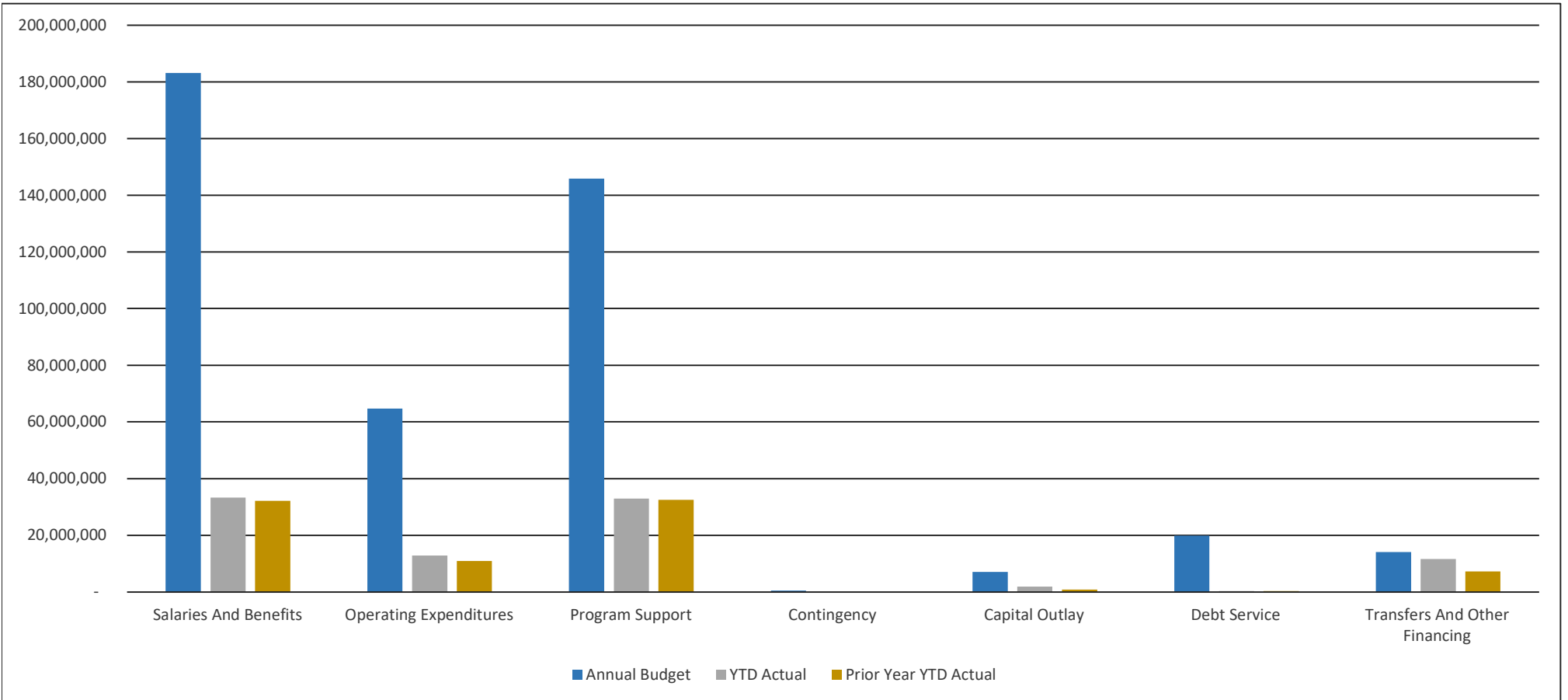
EXPENDITURE BY FUNCTION	Annual Budget	YTD Actual	% of Budget	Prior Year YTD Actual
General Government	78,322,194	14,840,680	18.9%	12,461,323
Public Safety	89,958,956	16,023,345	17.8%	15,074,805
Economic & Physical Development	10,490,821	1,722,968	16.4%	1,351,926
Human Services	95,888,798	18,682,466	19.5%	18,268,677
Cultural and Recreational	10,904,717	2,024,340	18.6%	1,831,358
Education	115,792,906	27,798,131	24.0%	27,524,802
Other Financing Sources and Uses	14,121,320	11,672,699	82.7%	7,275,608
Debt	19,905,677	363,688	1.8%	363,722
Total General Fund Expenditures	435,385,389	93,128,316	21.4%	84,152,221



A. 3.

GENERAL FUND

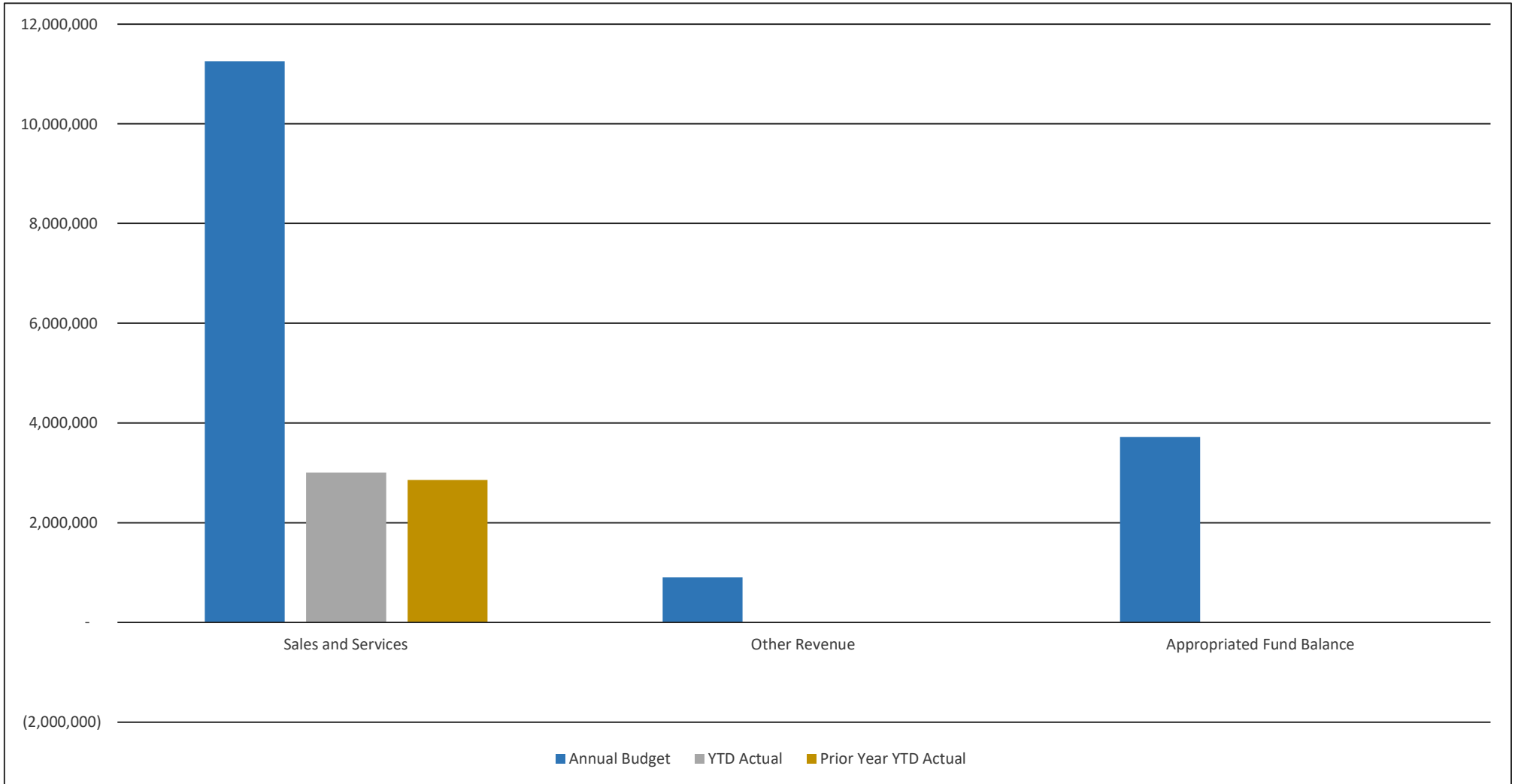
EXPENDITURE BY CATEGORY	Annual Budget	YTD Actual	% of Budget	Prior Year YTD Actual
Salaries And Benefits	183,153,466	33,310,933	18.2%	32,197,210
Operating Expenditures	64,732,563	12,882,268	19.9%	10,981,593
Program Support	145,880,412	32,999,812	22.6%	32,502,656
Contingency	500,000	-	0.0%	-
Capital Outlay	7,091,951	1,898,917	26.8%	831,433
Debt Service	19,905,677	363,688	1.8%	363,722
Transfers And Other Financing	14,121,320	11,672,699	82.7%	7,275,608
Total General Fund Expenditures	435,385,389	93,128,316	21.4%	84,152,221



B. 1.

SOLID WASTE FUND

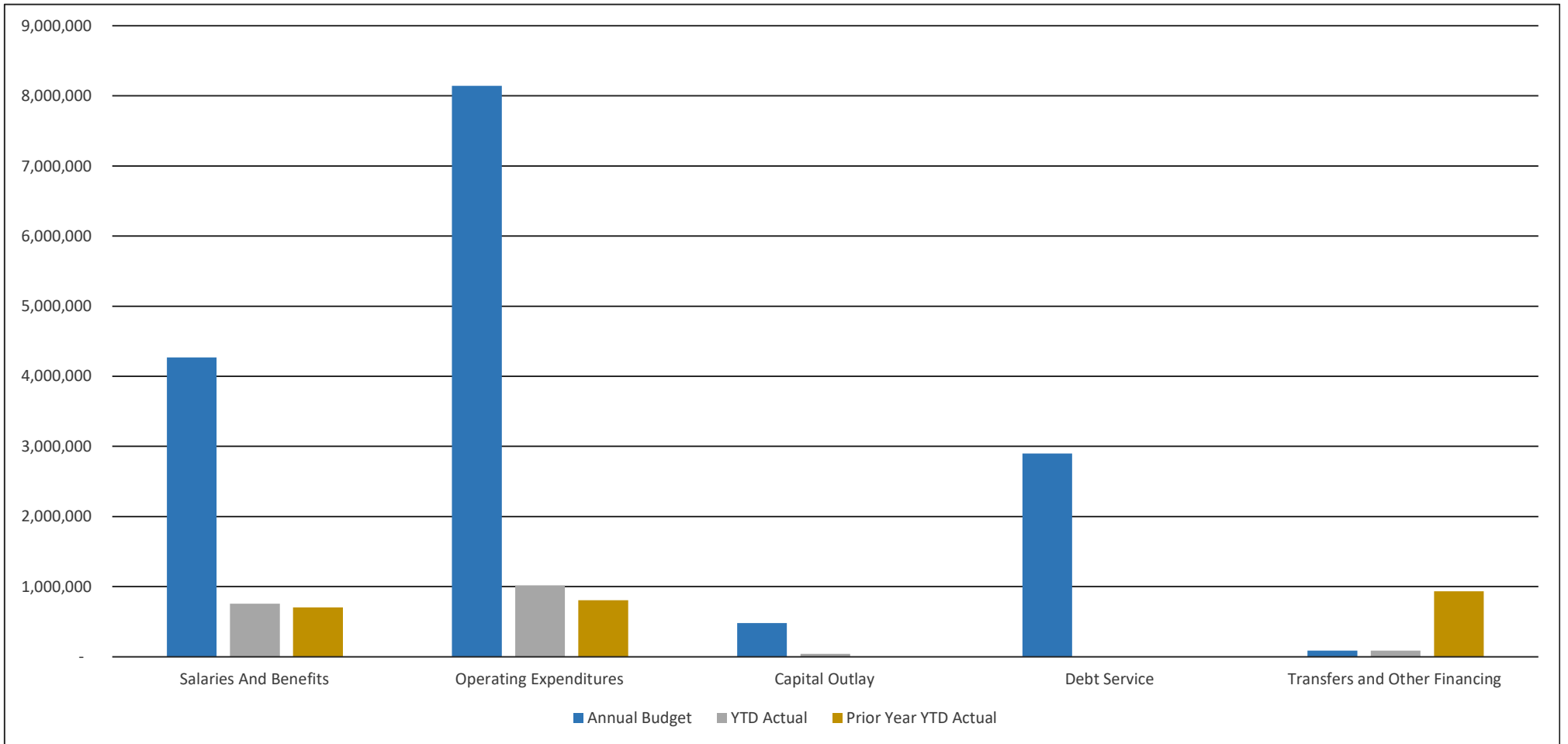
REVENUES BY CATEGORY	Annual Budget	YTD Actual	% of Budget	Prior Year YTD Actual
Sales and Services	11,253,996	3,005,527	26.7%	2,855,252
Other Revenue	904,045	(6,139)	-0.7%	(733)
Appropriated Fund Balance	3,719,583	-	0.0%	-
Total Solid Waste Revenues	15,877,624	2,999,388	18.9%	2,854,519



B. 2.

SOLID WASTE FUND

EXPENDITURE BY CATEGORY	Annual Budget	YTD Actual	% of Budget	Prior Year YTD Actual
Salaries And Benefits	4,270,131	757,857	17.7%	702,125
Operating Expenditures	8,143,679	1,018,345	12.5%	803,420
Capital Outlay	480,000	42,875	8.9%	-
Debt Service	2,897,820	418	0.0%	80
Transfers and Other Financing	85,994	85,994	100.0%	935,000
Total Solid Waste Expenditures	15,877,624	1,905,488	12.0%	2,440,624



C.

COUNTY CAPITAL PROJECTS - FY2024 APPROVED

EXPENDITURE BY PROJECT	FY2024 Budget	LTD Actual	YTD Actual	% of Expended
FY24 Fire Station Alerting/Paging	2,000,000	-	-	0.0%
FY24 Comprehensive Facility Assessment Renovation & Repair	1,235,625	-	-	0.0%
FY24 County Courthouse Renovation & Repair	15,096,571	-	-	0.0%
FY24 Detention Center Facility Assessment Renovation & Repair	1,325,492	11,643	11,643	0.9%
FY24 New Storage Facility - Design	4,212,000	-	-	0.0%
FY24 35 Woodfin Renovation for Forward Facing Facility	8,250,000	-	-	0.0%
FY24 Countywide Paving (includes Lake Julian Park)	3,033,350	-	-	0.0%
FY24 200 College St. Renovation	2,500,000	-	-	0.0%
Total FY24 Capital Projects	37,653,038	11,643	11,643	0.0%

COUNTY CAPITAL PROJECTS - FY2023 APPROVED

EXPENDITURE BY PROJECT	FY2024 Budget	LTD Actual	YTD Actual	% of Expended
FY23 Electric Vehicle Charging Infrastructure	120,000	68,180	-	56.8%
FY23 EMS East Base Construction	6,600,000	65,308	65,308	1.0%
FY23 Facility Assessment - Renovation	4,010,000	180,731	119,669	4.5%
FY23 Library Renovation	691,654	-	-	0.0%
FY23 Recreation Services Master Plan	200,000	17,214	15,837	8.6%
FY23 Solar on Schools & Public Buildings	8,000,000	885,023	120,974	11.1%
Total FY23 Capital Projects	19,621,654	1,216,457	321,788	6.2%

COUNTY CAPITAL PROJECTS - FY2022 APPROVED

EXPENDITURE BY PROJECT	FY2024 Budget	LTD Actual	YTD Actual	% of Expended
FY22 Administration Building Envelope Repair	2,458,869	42,400	25,999	1.7%
FY22 Lake Julian Bathroom Additions	674,160	27,251	-	4.0%
FY22 Solar Panel Installation Phase 2	400,000	302,049	16,998	75.5%
FY22 40 Coxe Interior Renovation	1,213,615	205,594	3,118	16.9%
FY22 BAS system for Detention Center	174,052	-	-	0.0%
FY22 Planning for Forward Facing Building	200,000	145,450	7,425	72.7%
FY22 Buncombe County Sports Park Dog Park	80,500	66,029	-	82.0%
FY22 New Restroom Facility for Sports Park	159,000	133,851	3,668	84.2%
Sidewalks - General	207,000	-	-	0.0%
Total FY22 Capital Projects	5,567,196	922,624	57,208	16.6%

D.

SUMMARY ANNUAL FUNDS		Annual Budget		Revenue		Expenditures	
FUND		YTD Actual	% of Budget	YTD Actual	% of Budget		
100 General	435,385,521	50,242,112	11.5%	93,128,316	21.4%		
120 Air Quality	1,116,668	374,710	33.6%	163,254	14.6%		
220 Occupancy Tax	40,000,000	6,368,486	15.9%	6,368,486	15.9%		
221 Reappraisal Reserve Fund	739,388	-	0.0%	86,010	11.6%		
223 911	1,364,141	11,695	0.9%	191,124	14.0%		
225 ROD Automation	150,050	35,280	23.5%	27,853	18.6%		
226 Register of Deeds	400,000	69,994	17.5%	43,467	10.9%		
228 Special Taxing Districts	67,274,346	5,393,583	8.0%	8,426,640	12.5%		
229 Opioid Settlement	5,373,466	3,216,791	59.9%	566,407	10.5%		
230 Transportation	6,847,368	29,434	0.4%	820,385	12.0%		
231 Woodfin PDF	788,428	(2)	0.0%	180	0.0%		
270 Forfeitures	120,000	92,617	77.2%	30,394	25.3%		
272 Sondley Estate Trust Fund	-	(306)	0.0%	-	0.0%		
273 School Fines and Forfeitures	2,000,000	212,828	10.6%	102,940	5.1%		
276 Representative Payee	500,000	189,689	37.9%	119,294	23.9%		
466 Solid Waste	15,877,624	2,999,388	18.9%	1,905,488	12.0%		
467 Real-Time Intelligence Center	169,000	(12)	0.0%	337	0.2%		
469 Inmate Commissary	483,587	32,817	6.8%	49,032	10.1%		
480 Health and Dental Insurance	38,574,241	7,301,708	18.9%	8,598,566	22.3%		
481 LGERS Stabilization	298,000	-	0.0%	-	0.0%		
482 Medicare Benefits	790,000	12,900	1.6%	272,521	34.5%		
483 Workers' Compensation	865,419	-	0.0%	328,901	38.0%		
484 Property and Liability Insurance	2,340,391	16,150	0.7%	77,276	3.3%		
Total Annual Funds	621,457,638	76,599,862	12.3%	121,306,873	19.5%		

SUMMARY MULTI-YEAR FUNDS		Annual Budget		Revenue		Expenditures	
FUND		LTD Actual	% of Budget	LTD Actual	% of Budget		
224 Special Programs	67,580,099	43,001,704	63.6%	21,767,079	32.2%		
326 Public School Capital Needs Fund	316,625,341	276,587,452	87.4%	247,405,716	78.1%		
327 Grant Projects	126,766,120	97,083,027	76.6%	74,888,530	59.1%		
333 AB Tech	206,572,821	188,579,406	91.3%	169,214,359	81.9%		
335 Public School ADM Sales Tax and Lottery Projects	85,081,358	53,915,734	63.4%	53,946,874	63.4%		
341 Capital Project	126,161,920	68,793,921	54.5%	44,122,363	35.0%		
342 Landfill Capital Projects	18,705,306	18,693,091	99.9%	16,538,060	88.4%		
343 Housing/Open Space Bond Projects	15,487,237	-	0.0%	93,987	0.6%		
Total Multi-Year Funds	962,980,202	746,654,335	77.5%	627,976,967	65.2%		

E. Investment Summary

Investment Descriptions

North Carolina Capital Management Trust: Government Portfolio: The North Carolina Capital Management Trust is a SEC registered money market mutual fund. Shares of the portfolio are offered exclusively to local governments, public authorities, and similar entities. The investment objective of the Government Portfolio is to obtain as high a level of current income as is consistent with the preservation of capital and liquidity and to maintain a constant net asset value (NAV) of \$1.00 per share.

To meet its investment objectives, the North Carolina Capital Management Trust – Government Portfolio will normally at least 99.5% of total assets in cash, U.S. government securities and/or repurchase agreements that are collateralized fully with cash or government securities, as permitted by North Carolina General Statute 159-30 as amended and 20 North Carolina Administrative Code 3.0703 as amended.

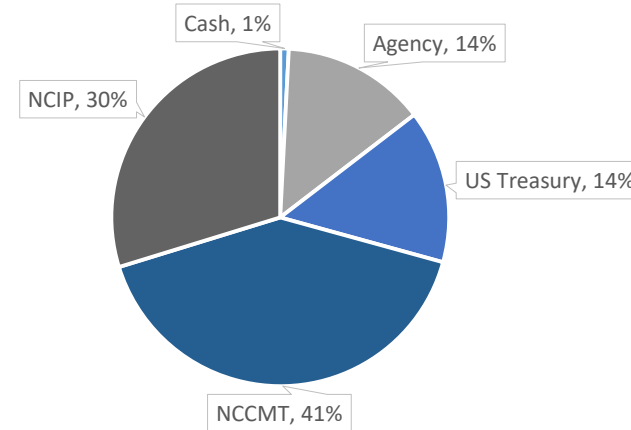
North Carolina Investment Pool: This is a commingled local government investment pool (LGIP) established to invest idle funds in various short-term investments in accordance with North Carolina General Statutes. It operates similarly to a money market mutual fund, although it is not registered with the SEC. This pool combines the cash of participating jurisdictions and invests the cash in securities allowed under North Carolina's laws. This pool's goal objective is to maintain a constant NAV of \$1.00 per share.

Chandler: Investment management company that handles all other County investments. Chandler follows the County's investment policy and state statute when making investments and provides a quarterly compliance report stating such.

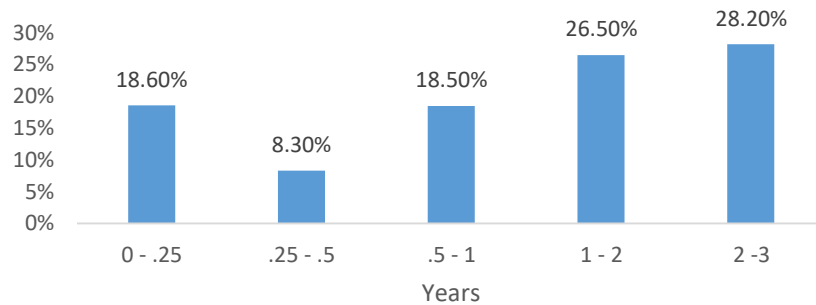
Investment Overview

	NCCMT	NCIP	Chandler
Average Maturity (days)	25	37	474.5
Average Modified Duration*	N/A	N/A	1.22
Average S&P/Moody Rating	AAAm/ AAA-mf	AAAm/ N/A	AA+/ Aaa
Income Earned QTD	727,839	752,862	258,403
Income Earned YTD	727,839	752,862	258,403
Assets Under Management	56,780,387	49,210,185	47,632,307

Investment Portfolio Composition



Maturity Distribution**



*Not reported by NCIP or NCCMT

**As NCIP and NCCMT are akin to money market funds (investing in short-term debt) they are excluded from the maturity distribution above.

Total Rate of Return:	1 Month	3 Months	12 Months	Since Inception
Chandler	0.15%	0.97%	2.60%	-0.07%
Chandler Benchmark: ICE BofA 0-3 Yr US Treasury Index	0.15%	0.94%	2.33%	-0.10%
NCIP	5.52%	5.56%	4.84%	N/A
NCCMT	N/A	N/A	4.58%	3.69%

Asset Listing

INVESTMENT HOLDINGS 9/30/2023									
INVESTMENT DESCRIPTION	Issuer	Investment Type	Par Amount	Cost	Market Value	Source of Valuation	Maturity	Interest Rate	
North Carolina Capital Management Trust (NCCMT): Government Portfolio	N/A	NCCMT	56,780,387	56,780,387	56,780,387	Amortized Cost	N/A	5.250%	
North Carolina Investment Pool (NCIP)	N/A	NCIP	49,210,185	49,210,185	49,210,185	Amortized Cost	N/A	5.520%	
Cash	N/A	Cash	1,319,047	1,319,047	1,319,047	N/A	N/A	N/A	
FFCB	Federal Farm Credit Bank	Agency	1,000,000	999,509	989,342	IDC	12/20/2023	0.680%	
FFCB	Federal Farm Credit Bank	Agency	1,000,000	998,910	982,953	IDC	5/16/2024	2.625%	
FFCB	Federal Farm Credit Bank	Agency	1,000,000	997,060	989,875	IDC	11/18/2024	4.500%	
FFCB	Federal Farm Credit Bank	Agency	1,000,000	995,720	952,514	IDC	2/25/2025	1.750%	
FFCB	Federal Farm Credit Bank	Agency	1,000,000	995,490	959,004	IDC	4/1/2025	2.510%	
FFCB	Federal Farm Credit Bank	Agency	1,000,000	995,400	981,107	IDC	2/26/2026	4.125%	
FFCB	Federal Farm Credit Bank	Agency	1,000,000	997,920	995,018	IDC	3/9/2026	4.750%	
FFCB	Federal Farm Credit Bank	Agency	1,000,000	1,002,120	976,762	IDC	4/28/2026	4.000%	
FFCB	Federal Farm Credit Bank	Agency	1,000,000	994,500	990,101	IDC	8/14/2026	4.500%	
FHLB	Federal Home Loan Bank	Agency	1,000,000	995,560	994,868	IDC	11/9/2023	0.500%	
FHLB	Federal Home Loan Bank	Agency	1,000,000	1,007,610	990,228	IDC	3/8/2024	3.250%	
FHLB	Federal Home Loan Bank	Agency	1,000,000	995,510	983,684	IDC	6/14/2024	3.125%	
FHLB	Federal Home Loan Bank	Agency	1,000,000	998,060	981,168	IDC	7/8/2024	3.000%	
FHLB	Federal Home Loan Bank	Agency	1,000,000	994,910	978,928	IDC	9/13/2024	3.250%	
FHLB	Federal Home Loan Bank	Agency	1,000,000	1,000,510	998,216	IDC	6/13/2025	5.125%	
FHLB	Federal Home Loan Bank	Agency	1,250,000	1,264,863	1,234,039	IDC	12/12/2025	4.500%	
FHLB	Federal Home Loan Bank	Agency	1,000,000	992,020	987,977	IDC	3/13/2026	4.500%	
FHLB	Federal Home Loan Bank	Agency	1,000,000	1,006,970	994,932	IDC	6/12/2026	4.750%	
FHLB	Federal Home Loan Bank	Agency	1,000,000	995,480	992,040	IDC	9/11/2026	4.625%	
FHLMC	Freddie Mac	Agency	780,000	777,091	778,394	IDC	10/16/2023	0.125%	
FHLMC	Freddie Mac	Agency	1,000,000	998,340	995,140	IDC	11/6/2023	0.250%	
FHLMC	Freddie Mac	Agency	1,000,000	999,770	991,144	IDC	12/4/2023	0.250%	
FNMA	Fannie Mae	Agency	800,000	799,088	793,783	IDC	11/27/2023	0.250%	
US Treasury	Department of Treasury	US Treasury	1,000,000	997,891	998,126	IDC	10/15/2023	0.125%	
US Treasury	Department of Treasury	US Treasury	1,000,000	997,305	989,531	IDC	12/15/2023	0.125%	
US Treasury	Department of Treasury	US Treasury	1,000,000	994,492	985,039	IDC	1/15/2024	0.125%	
US Treasury	Department of Treasury	US Treasury	1,000,000	997,148	980,625	IDC	2/15/2024	0.125%	
US Treasury	Department of Treasury	US Treasury	1,000,000	997,695	977,188	IDC	3/15/2024	0.250%	
US Treasury	Department of Treasury	US Treasury	1,000,000	958,594	973,164	IDC	4/15/2024	0.375%	
US Treasury	Department of Treasury	US Treasury	1,000,000	990,195	983,008	IDC	4/30/2024	2.500%	
US Treasury	Department of Treasury	US Treasury	1,000,000	996,836	968,086	IDC	5/15/2024	0.250%	
US Treasury	Department of Treasury	US Treasury	1,000,000	994,883	964,102	IDC	6/15/2024	0.250%	
US Treasury	Department of Treasury	US Treasury	1,000,000	997,578	956,719	IDC	8/15/2024	0.375%	
US Treasury	Department of Treasury	US Treasury	1,000,000	985,156	959,063	IDC	10/31/2024	1.500%	
US Treasury	Department of Treasury	US Treasury	1,000,000	970,156	956,797	IDC	12/31/2024	1.750%	
US Treasury	Department of Treasury	US Treasury	1,000,000	972,734	948,047	IDC	1/15/2025	1.125%	
US Treasury	Department of Treasury	US Treasury	1,000,000	938,945	931,836	IDC	3/31/2025	0.500%	
US Treasury	Department of Treasury	US Treasury	1,000,000	998,164	961,992	IDC	5/15/2025	2.750%	
US Treasury	Department of Treasury	US Treasury	1,000,000	991,211	962,734	IDC	6/15/2025	2.875%	
US Treasury	Department of Treasury	US Treasury	1,000,000	958,281	963,672	IDC	7/15/2025	3.000%	
US Treasury	Department of Treasury	US Treasury	1,000,000	964,453	964,727	IDC	8/15/2025	3.125%	
US Treasury	Department of Treasury	US Treasury	1,000,000	981,875	970,703	IDC	9/15/2025	3.500%	
US Treasury	Department of Treasury	US Treasury	1,000,000	999,570	984,336	IDC	10/15/2025	4.250%	
US Treasury	Department of Treasury	US Treasury	1,000,000	990,898	976,484	IDC	1/15/2026	3.875%	
US Treasury	Department of Treasury	US Treasury	1,000,000	1,000,000	972,656	IDC	4/15/2026	3.750%	
US Treasury	Department of Treasury	US Treasury	1,250,000	1,230,127	1,211,670	IDC	5/15/2026	3.625%	
US Treasury	Department of Treasury	US Treasury	1,000,000	994,844	981,484	IDC	6/15/2026	4.125%	
Total Investments			154,389,619	154,011,062	153,342,625				

Chandler Transaction Summary (4/1/2023-9/30/2023)

Type	Account Short Name	Trade Date	Description	Quantity	Price	Amount
Closing Purchase	10755	5/31/2023	Cash Custodial Cash Account	1,232,097	1	-1,232,097
Closing Purchase	10755	6/8/2023	Cash Custodial Cash Account	996,775	1	-996,775
Closing Purchase	10755	6/15/2023	Cash Custodial Cash Account	994,844	1	-994,844
Closing Purchase	10755	7/17/2023	Cash Custodial Cash Account	1,007,894	1	-1,007,894
Closing Purchase	10755	7/31/2023	Cash Custodial Cash Account	1,003,500	1	-1,003,500
Closing Purchase	10755	8/15/2023	Cash Custodial Cash Account	994,625	1	-994,625
Closing Purchase	10755	9/15/2023	Cash Custodial Cash Account	1,000,747	1	-1,000,747
Closing Purchase Total				7,230,481		-7,230,481
Interest	10755	4/1/2023	FFCB Note	1,000,000	0	12,550
Interest	10755	4/15/2023	US Treasury Note	1,000,000	0	625
Interest	10755	4/15/2023	US Treasury Note	1,000,000	0	1,875
Interest	10755	4/15/2023	US Treasury Note	1,000,000	0	21,250
Interest	10755	4/16/2023	FHLMC Note	780,000	0	488
Interest	10755	4/30/2023	US Treasury Note	1,000,000	0	7,500
Interest	10755	4/30/2023	US Treasury Note	1,000,000	0	12,500
Interest	10755	5/6/2023	FHLMC Note	1,000,000	0	1,250
Interest	10755	5/9/2023	FHLB Note	1,000,000	0	2,500
Interest	10755	5/15/2023	US Treasury Note	1,000,000	0	13,750
Interest	10755	5/15/2023	US Treasury Note	1,000,000	0	1,250
Interest	10755	5/16/2023	FFCB Note	1,000,000	0	13,125
Interest	10755	5/18/2023	FFCB Note	1,000,000	0	22,500
Interest	10755	5/27/2023	FNMA Note	800,000	0	1,000
Interest	10755	5/31/2023	US Treasury Note	1,000,000	0	625
Interest	10755	6/4/2023	FHLMC Note	1,000,000	0	1,250
Interest	10755	6/8/2023	FFCB Note	1,000,000	0	1,750
Interest	10755	6/12/2023	FHLB Note	1,250,000	0	34,219
Interest	10755	6/14/2023	FHLB Note	1,000,000	0	15,625
Interest	10755	6/15/2023	US Treasury Note	1,000,000	0	625
Interest	10755	6/15/2023	US Treasury Note	1,000,000	0	1,250
Interest	10755	6/15/2023	US Treasury Note	1,000,000	0	1,250
Interest	10755	6/15/2023	US Treasury Note	1,000,000	0	14,375
Interest	10755	6/20/2023	FFCB Note	1,000,000	0	3,400
Interest	10755	6/30/2023	US Treasury Note	1,000,000	0	8,750
Interest	10755	7/8/2023	FHLB Note	1,000,000	0	15,000
Interest	10755	7/15/2023	US Treasury Note	1,000,000	0	5,625
Interest	10755	7/15/2023	US Treasury Note	1,000,000	0	15,000
Interest	10755	7/15/2023	US Treasury Note	1,000,000	0	19,375
Interest	10755	7/15/2023	US Treasury Note	1,000,000	0	625
Interest	10755	7/15/2023	US Treasury Note	1,000,000	0	625
Interest	10755	7/31/2023	US Treasury Note	1,000,000	0	625
Interest	10755	8/15/2023	US Treasury Note	1,000,000	0	625
Interest	10755	8/15/2023	US Treasury Note	1,000,000	0	1,875
Interest	10755	8/15/2023	US Treasury Note	1,000,000	0	625

Chandler Transaction Summary (4/1/2023-9/30/2023)

Type	Account Short Name	Trade Date	Description	Quantity	Price	Amount
Interest	10755	8/24/2023	FHLMC Note	1,000,000	0	1,250
Interest	10755	8/25/2023	FFCB Note	1,000,000	0	8,750
Interest	10755	8/26/2023	FFCB Note	1,000,000	0	10,313
Interest	10755	9/8/2023	FHLB Note	1,000,000	0	16,250
Interest	10755	9/9/2023	FFCB Note	1,000,000	0	23,750
Interest	10755	9/13/2023	FHLB Note	1,000,000	0	24,000
Interest	10755	9/13/2023	FHLB Note	1,000,000	0	16,250
Interest	10755	9/15/2023	US Treasury Note	1,000,000	0	625
Interest	10755	9/15/2023	US Treasury Note	1,000,000	0	1,250
Interest	10755	9/15/2023	US Treasury Note	1,000,000	0	17,500
Interest	10755	9/30/2023	US Treasury Note	1,000,000	0	1,250
Interest	10755	9/30/2023	US Treasury Note	1,000,000	0	2,500
Interest Total				46,830,000		378,969
Maturity	10755	4/28/2023	Toyota Motor Credit Discount CP	1,000,000	1	1,000,000
Maturity	10755	4/28/2023	MUFG Bank Ltd/NY Discount CP	1,000,000	1	1,000,000
Maturity	10755	5/31/2023	US Treasury Note	1,000,000	100	1,000,000
Maturity	10755	6/8/2023	FFCB Note	1,000,000	100	1,000,000
Maturity	10755	6/15/2023	US Treasury Note	1,000,000	100	1,000,000
Maturity	10755	7/15/2023	US Treasury Note	1,000,000	100	1,000,000
Maturity	10755	7/31/2023	US Treasury Note	1,000,000	100	1,000,000
Maturity	10755	8/15/2023	US Treasury Note	1,000,000	100	1,000,000
Maturity	10755	8/24/2023	FHLMC Note	1,000,000	100	1,000,000
Maturity	10755	9/15/2023	US Treasury Note	1,000,000	100	1,000,000
Maturity	10755	9/30/2023	US Treasury Note	1,000,000	100	1,000,000
Maturity Total				11,000,000		11,000,000
Purchase	10755	4/1/2023	Cash Custodial Cash Account	12,550	1	12,550
Purchase	10755	4/15/2023	Cash Custodial Cash Account	23,750	1	23,750
Purchase	10755	4/16/2023	Cash Custodial Cash Account	488	1	488
Purchase	10755	4/28/2023	Cash Custodial Cash Account	2,000,000	1	2,000,000
Purchase	10755	4/28/2023	US Treasury Note	1,000,000	100	1,000,000
Purchase	10755	4/28/2023	FFCB Note	1,000,000	100	1,002,120
Purchase	10755	4/30/2023	Cash Custodial Cash Account	20,000	1	20,000
Purchase	10755	5/6/2023	Cash Custodial Cash Account	1,250	1	1,250
Purchase	10755	5/9/2023	Cash Custodial Cash Account	2,500	1	2,500
Purchase	10755	5/15/2023	Cash Custodial Cash Account	15,000	1	15,000
Purchase	10755	5/16/2023	Cash Custodial Cash Account	13,125	1	13,125
Purchase	10755	5/18/2023	Cash Custodial Cash Account	22,500	1	22,500
Purchase	10755	5/25/2023	US Treasury Note	1,250,000	98	1,230,127
Purchase	10755	5/27/2023	Cash Custodial Cash Account	1,000	1	1,000
Purchase	10755	5/31/2023	Cash Custodial Cash Account	625	1	625
Purchase	10755	5/31/2023	Cash Custodial Cash Account	1,000,000	1	1,000,000
Purchase	10755	6/4/2023	Cash Custodial Cash Account	1,250	1	1,250
Purchase	10755	6/6/2023	FFCB Note	1,000,000	100	995,400

Chandler Transaction Summary (4/1/2023-9/30/2023)

Type	Account Short Name	Trade Date	Description	Quantity	Price	Amount
Purchase	10755	6/8/2023	Cash Custodial Cash Account	1,750	1	1,750
Purchase	10755	6/8/2023	Cash Custodial Cash Account	1,000,000	1	1,000,000
Purchase	10755	6/12/2023	Cash Custodial Cash Account	34,219	1	34,219
Purchase	10755	6/13/2023	US Treasury Note	1,000,000	99	994,844
Purchase	10755	6/14/2023	Cash Custodial Cash Account	15,625	1	15,625
Purchase	10755	6/15/2023	Cash Custodial Cash Account	1,000,000	1	1,000,000
Purchase	10755	6/15/2023	Cash Custodial Cash Account	17,500	1	17,500
Purchase	10755	6/20/2023	Cash Custodial Cash Account	3,400	1	3,400
Purchase	10755	6/30/2023	Cash Custodial Cash Account	8,750	1	8,750
Purchase	10755	7/8/2023	Cash Custodial Cash Account	15,000	1	15,000
Purchase	10755	7/14/2023	FHLB Note	1,000,000	101	1,006,970
Purchase	10755	7/15/2023	Cash Custodial Cash Account	41,250	1	41,250
Purchase	10755	7/15/2023	Cash Custodial Cash Account	1,000,000	1	1,000,000
Purchase	10755	7/27/2023	FHLB Note	1,000,000	100	1,000,510
Purchase	10755	7/31/2023	Cash Custodial Cash Account	625	1	625
Purchase	10755	7/31/2023	Cash Custodial Cash Account	1,000,000	1	1,000,000
Purchase	10755	8/11/2023	FFCB Note	1,000,000	99	994,500
Purchase	10755	8/15/2023	Cash Custodial Cash Account	1,000,000	1	1,000,000
Purchase	10755	8/15/2023	Cash Custodial Cash Account	3,125	1	3,125
Purchase	10755	8/24/2023	Cash Custodial Cash Account	1,250	1	1,250
Purchase	10755	8/24/2023	Cash Custodial Cash Account	1,000,000	1	1,000,000
Purchase	10755	8/25/2023	Cash Custodial Cash Account	8,750	1	8,750
Purchase	10755	8/25/2023	US Treasury Note	1,000,000	96	964,453
Purchase	10755	8/26/2023	Cash Custodial Cash Account	10,313	1	10,313
Purchase	10755	9/8/2023	Cash Custodial Cash Account	16,250	1	16,250
Purchase	10755	9/9/2023	Cash Custodial Cash Account	23,750	1	23,750
Purchase	10755	9/13/2023	Cash Custodial Cash Account	40,250	1	40,250
Purchase	10755	9/14/2023	FHLB Note	1,000,000	100	995,480
Purchase	10755	9/15/2023	Cash Custodial Cash Account	19,375	1	19,375
Purchase	10755	9/15/2023	Cash Custodial Cash Account	1,000,000	1	1,000,000
Purchase	10755	9/30/2023	Cash Custodial Cash Account	3,750	1	3,750
Purchase	10755	9/30/2023	Cash Custodial Cash Account	1,000,000	1	1,000,000
Purchase Total				21,628,969		21,563,373
Sale	10755	4/28/2023	Cash Custodial Cash Account	2,004,093	1	2,004,093
Sale	10755	5/31/2023	Cash Custodial Cash Account	1,232,097	1	1,232,097
Sale	10755	6/8/2023	Cash Custodial Cash Account	996,775	1	996,775
Sale	10755	6/15/2023	Cash Custodial Cash Account	994,844	1	994,844
Sale	10755	7/17/2023	Cash Custodial Cash Account	1,007,894	1	1,007,894
Sale	10755	7/31/2023	Cash Custodial Cash Account	1,003,500	1	1,003,500
Sale	10755	8/15/2023	Cash Custodial Cash Account	994,625	1	994,625
Sale	10755	8/25/2023	Cash Custodial Cash Account	965,557	1	965,557
Sale	10755	9/15/2023	Cash Custodial Cash Account	1,000,747	1	1,000,747
Sale Total				10,200,131		10,200,131

Chandler Transaction Summary (4/1/2023-9/30/2023)

Type	Account Short Name	Trade Date	Description	Quantity	Price	Amount
Short Sale	10755	5/25/2023	Cash Custodial Cash Account	1,232,097	1	-1,232,097
Short Sale	10755	6/6/2023	Cash Custodial Cash Account	996,775	1	-996,775
Short Sale	10755	6/13/2023	Cash Custodial Cash Account	994,844	1	-994,844
Short Sale	10755	7/14/2023	Cash Custodial Cash Account	1,007,894	1	-1,007,894
Short Sale	10755	7/27/2023	Cash Custodial Cash Account	1,003,500	1	-1,003,500
Short Sale	10755	8/11/2023	Cash Custodial Cash Account	994,625	1	-994,625
Short Sale	10755	9/14/2023	Cash Custodial Cash Account	1,000,747	1	-1,000,747
Short Sale Total				7,230,481		-7,230,481
Grand Total				104,120,063		28,681,510

Compliance Statement

This is a statement of compliance with the Investment Policy of Buncombe County. The Investment Policy outlines the objectives, guidelines, and procedures for the management of the County’s funds. The Investment Policy is reviewed annually and updated as necessary to reflect changes in the County’s financial situation, risk tolerance, and market conditions. The Investment Policy is intended to ensure that the company's funds are invested prudently, diversely, and ethically, in accordance with all relevant laws and with the County's mission and values.

The undersigned hereby certifies that, to the best of their knowledge and belief, all investments made by or on behalf of Buncombe County during the period from July 1, 2023 to September 30, 2023 were in compliance with the Investment Policy. The undersigned also certifies that they have exercised due diligence and care in selecting, monitoring, and evaluating the performance of the investment managers and custodians. The undersigned further certifies that they have reported any deviations from the Investment Policy by including a schedule of such deviations herein along with justification and timetable for resolution.

All transactions and holdings are in compliance with County Policy and North Carolina General Statutes

Not all transactions and holdings are in compliance with County Policy and North Carolina General Statutes. Deviations have been listed below along with justification and resolution details:

Transaction/Holding	Justification	Resolution
N/A	N/A	N/A

X *M Moore*

Melissa Moore
Finance Director

F.

DONATIONS MADE TO BUNCOMBE COUNTY - FY24 - FOR THE QUARTER ENDING SEPT 30		Total
Monetary:		\$ 13,171
Division of Social Services		700
Sheriff's Office		12,471
Grand Total		\$ 13,171