Buncombe County
FY2024 1st Quarter Financial Report
(unaudited)
Presented by
Melissa Moore
FY2024 Items for Review

✓ General Fund Budget to Actual Summary
✓ Solid Waste Fund- Enterprise Fund
✓ County Capital Projects
✓ Investments

Based on September 2023 unaudited budget and actuals and investment statements
FY2024 General Fund Budget to Actual Revenue by Type
(in millions)

*Amended Budget = $435.4M
YTD Actual = $50.2M
PY YTD Actual = $48.1M

11.5% of budget, 4.5% increase from PY

*Includes Appropriated Fund Balance of $23.8M

BUNCOMBE COUNTY
FY2024 General Fund Budget to Actual Expenditure by Function (in millions)

Amended Budget = $435.4M
YTD Actual = $93.1M
PY YTD Actual = $84.2M

21.4% expended, 10.7% increase from PY
FY2024 General Fund Budget to Actual Expenditure by Category
(in millions)

Amended Budget = $435.4M
YTD Actual = $93.1M
PY YTD Actual = $84.2M

21.4% expended, 10.7% increase from PY
FY2024 Solid Waste Fund Budget to Actual Revenue by Type
(in millions)

*Amended Budget = $15.9M
YTD Actual = $3.0M
PY YTD Actual = $2.9M

18.9% of Budget, 5.1% increase from PY

*Includes Appropriated Fund Balance of $3.7M
FY2024 Solid Waste Fund Budget to Actual Expenditure by Category (in millions)

Amended Budget = $15.9M
YTD Actual = $1.9M
PY YTD Actual = $2.4M

12% expended, 21.9% decrease from PY
FY2024 County Capital Projects

LTD Budget = $126.1M
LTD Actuals = $44.1M
YTD Actuals = $3.5M
PY YTD Actuals = $318,685

34.9% of Budget (LTD), 1,087% increase from PY (YTD)
## Investment Portfolio Summary

<table>
<thead>
<tr>
<th></th>
<th>NCCMT</th>
<th>NCIP</th>
<th>Chandler</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Average Maturity (days)</strong></td>
<td>25</td>
<td>37</td>
<td>474.5</td>
</tr>
<tr>
<td><strong>Average Modified Duration</strong>*</td>
<td>N/A</td>
<td>N/A</td>
<td>1.22</td>
</tr>
<tr>
<td><strong>Average S&amp;P/Moody Rating</strong></td>
<td>AAAm/AAA-mf</td>
<td>AAAm/N/A</td>
<td>AA+/Aaa</td>
</tr>
<tr>
<td><strong>Income Earned QTD</strong></td>
<td>$727,839</td>
<td>$752,862</td>
<td>$258,403</td>
</tr>
<tr>
<td><strong>Income Earned YTD</strong></td>
<td>$727,839</td>
<td>$752,862</td>
<td>$258,403</td>
</tr>
<tr>
<td><strong>Assets Under Management</strong></td>
<td>$56.8M</td>
<td>$49.2M</td>
<td>$47.6M</td>
</tr>
</tbody>
</table>

*Not reported by NCiP or NCCMT

### Cash and Investments Overview

<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Cash and investments:</strong></td>
<td>$270.4M</td>
</tr>
<tr>
<td><strong>Total investments:</strong></td>
<td>$153.6M</td>
</tr>
<tr>
<td><strong>Percentage of investments to cash:</strong></td>
<td>57%</td>
</tr>
</tbody>
</table>
**Investment Portfolio Summary cont.**

**Investment Portfolio Composition**

- **Cash, 1%**
- **Agency, 14%**
- **US Treasury, 14%**
- **NCIP, 30%**
- **NCCMT, 41%**

<table>
<thead>
<tr>
<th>Total Rate of Return</th>
<th>1 Month</th>
<th>3 Months</th>
<th>12 Months</th>
<th>Since Inception</th>
</tr>
</thead>
<tbody>
<tr>
<td>Chandler</td>
<td>0.15%</td>
<td>0.97%</td>
<td>3.33%</td>
<td>-0.07%</td>
</tr>
<tr>
<td>Benchmark: ICE</td>
<td>0.15%</td>
<td>0.94%</td>
<td>3.13%</td>
<td>-0.10%</td>
</tr>
<tr>
<td>BofA 0-3 Yr US</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Treasury Index</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>NCIP</td>
<td>5.52%</td>
<td>5.56%</td>
<td>4.84%</td>
<td>N/A</td>
</tr>
<tr>
<td>NCCMT</td>
<td>N/A</td>
<td>N/A</td>
<td>4.58%</td>
<td>3.69%</td>
</tr>
</tbody>
</table>
Questions?