



Buncombe County FY2024 1st Quarter Financial Report

(unaudited)
Presented by

Melissa Moore



FY2024 Items for Review

- ✓ General Fund Budget to Actual Summary
- ✓ Solid Waste Fund- Enterprise Fund
- ✓ County Capital Projects
- ✓ Investments

Based on September 2023 unaudited budget and actuals and investment statements



FY2024 General Fund Budget to Actual Revenue by Type

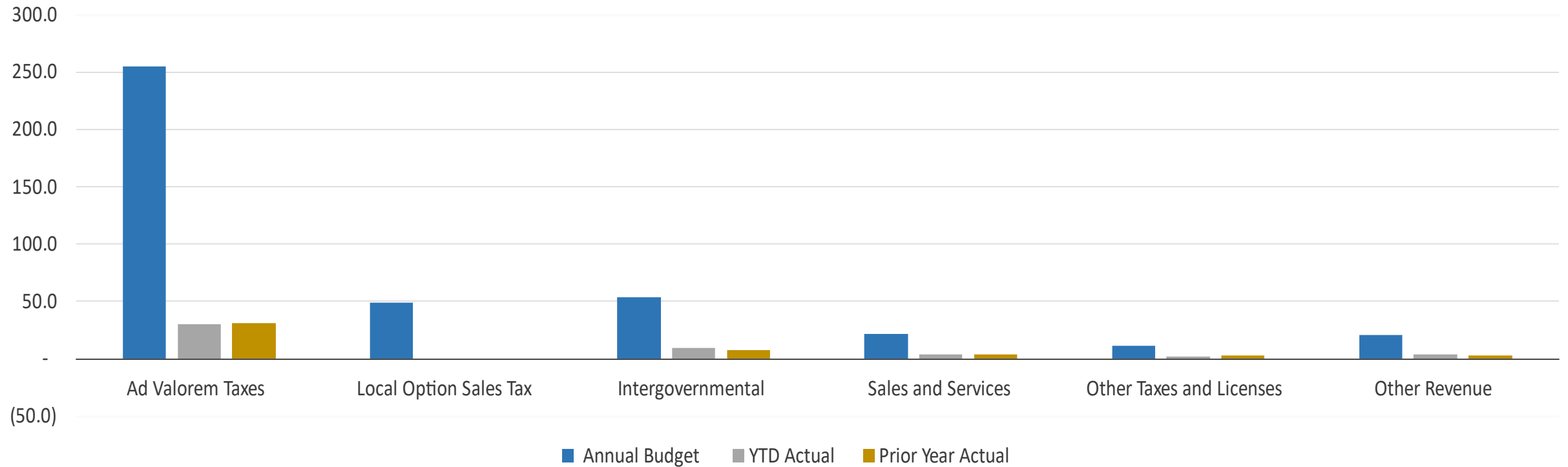
(in millions)

*Amended Budget = \$435.4M

YTD Actual = \$50.2M

PY YTD Actual = \$48.1M

11.5% of budget, 4.5% increase from PY



*Includes Appropriated Fund Balance of \$23.8M



FY2024 General Fund Budget to Actual Expenditure by Function

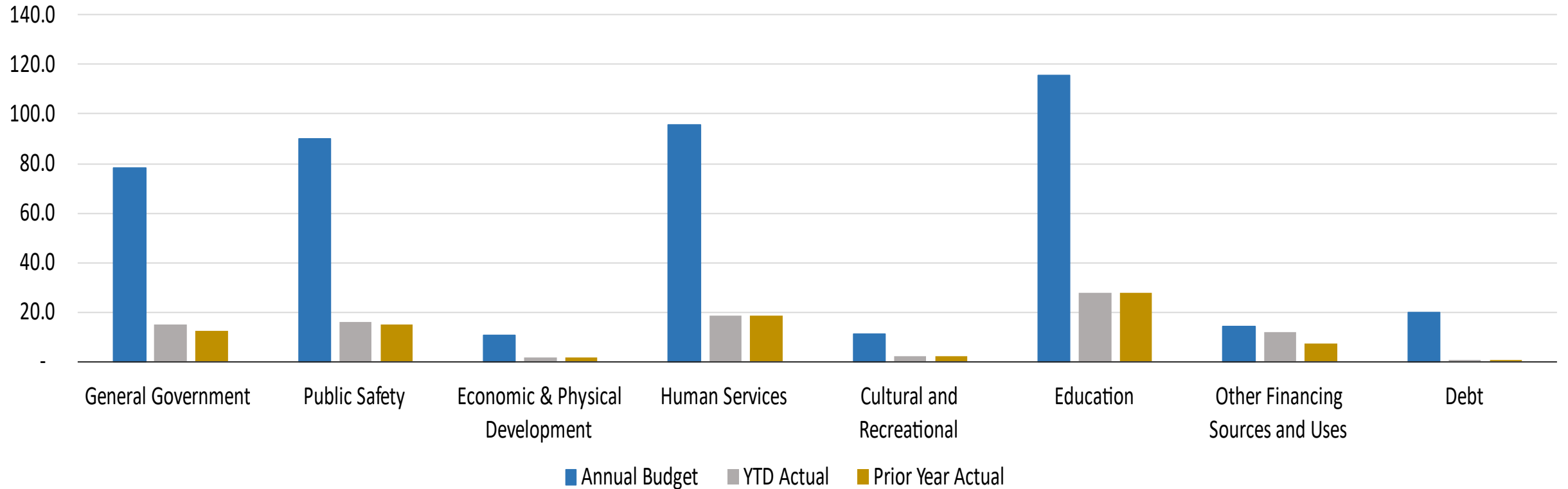
(in millions)

Amended Budget = \$435.4M

YTD Actual = \$93.1M

PY YTD Actual = \$84.2M

21.4% expended, 10.7% increase from PY



FY2024 General Fund Budget to Actual Expenditure by Category

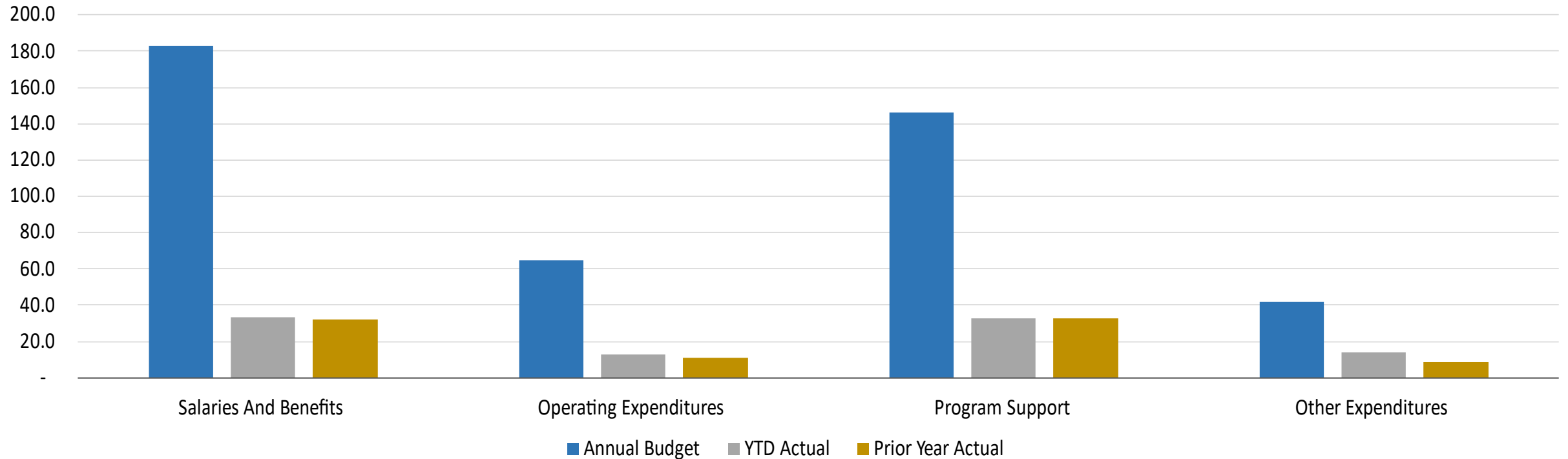
(in millions)

Amended Budget = \$435.4M

YTD Actual = \$93.1M

PY YTD Actual = \$84.2M

21.4% expended, 10.7% increase from PY



FY2024 Solid Waste Fund Budget to Actual Revenue by Type

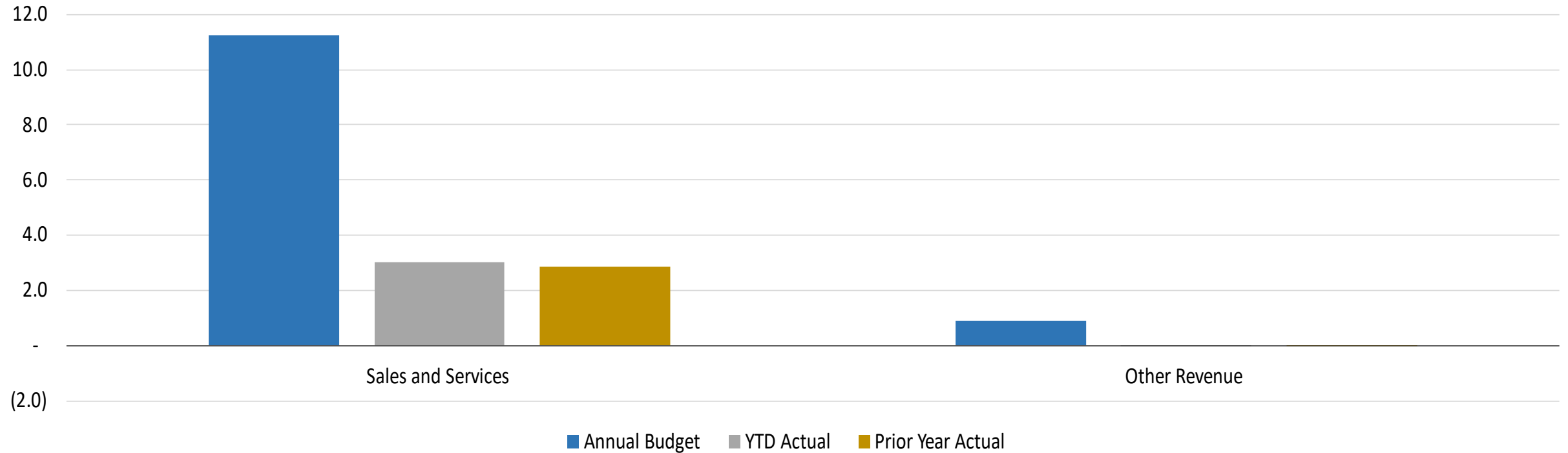
(in millions)

*Amended Budget = \$15.9M

YTD Actual = \$3.0M

PY YTD Actual = \$2.9M

18.9% of Budget, 5.1% increase from PY



*Includes Appropriated Fund Balance of \$3.7M



FY2024 Solid Waste Fund Budget to Actual Expenditure by Category

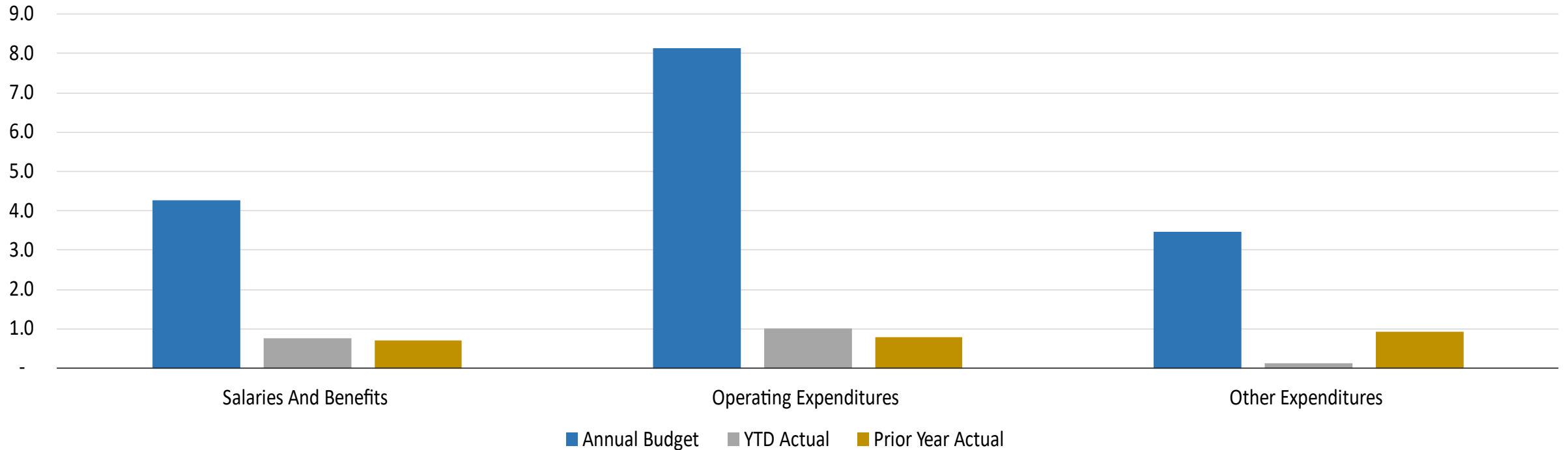
(in millions)

Amended Budget = \$15.9M

YTD Actual = \$1.9M

PY YTD Actual = \$2.4M

12% expended, 21.9% decrease from PY



FY2024 County Capital Projects

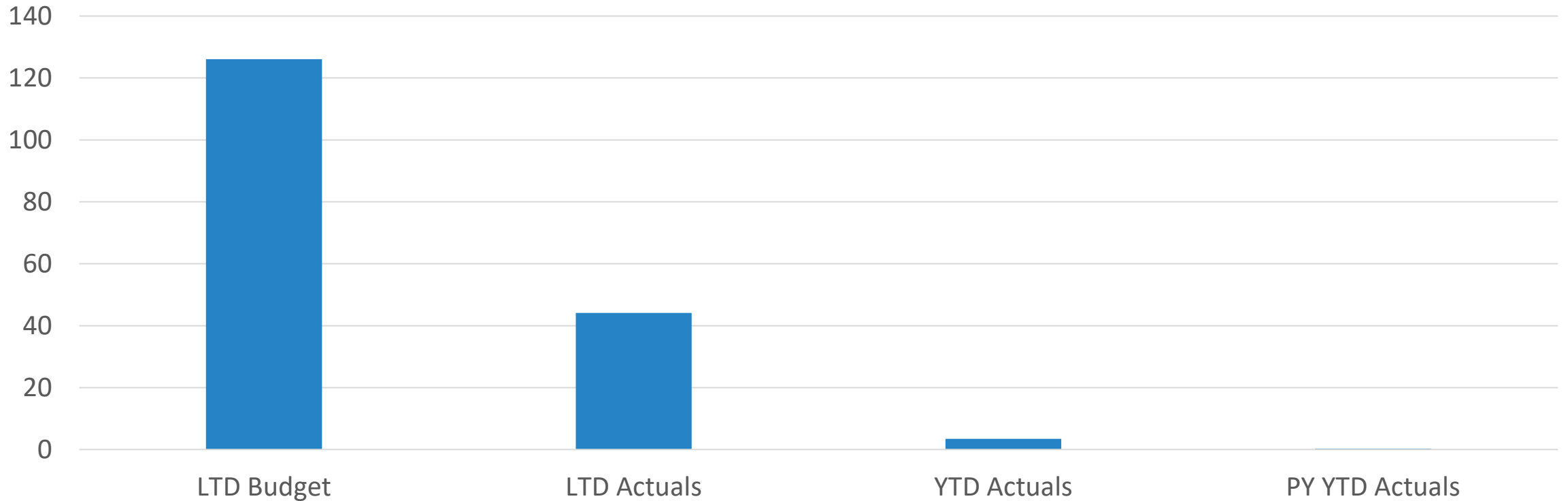
LTD Budget = \$126.1M

LTD Actuals = \$44.1M

YTD Actuals = \$3.5M

PY YTD Actuals = \$318,685

34.9% of Budget (LTD), 1,087% increase from PY (YTD)



Investment Portfolio Summary

	NCCMT	NCIP	Chandler
Average Maturity (days)	25	37	474.5
Average Modified Duration*	N/A	N/A	1.22
Average S&P/Moody Rating	AAAm/ AAA-mf	AAAm/ N/A	AA+/ Aaa
Income Earned QTD	\$727,839	\$752,862	\$258,403
Income Earned YTD	\$727,839	\$752,862	\$258,403
Assets Under Management	\$56.8M	\$49.2M	\$47.6M

*Not reported by NCIP or NCCMT

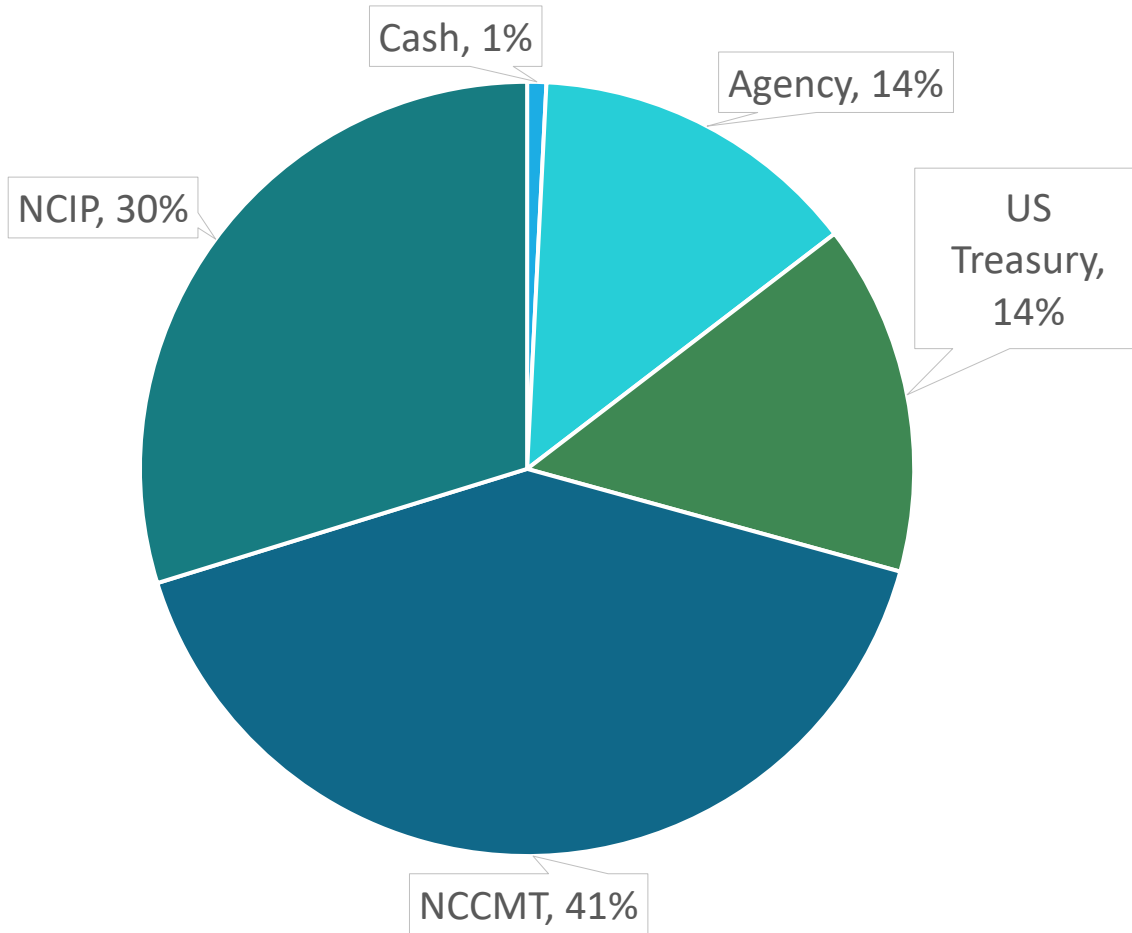
Cash and Investments Overview

Cash and investments:	\$270.4M
Total investments:	\$153.6M
Percentage of investments to cash:	57%



Investment Portfolio Summary cont.

Investment Portfolio Composition



Total Rate of Return:	1 Month	3 Months	12 Months	Since Inception
Chandler	0.15%	0.97%	3.33%	-0.07%
Chandler				
Benchmark: ICE BofA 0-3 Yr US Treasury Index	0.15%	0.94%	3.13%	-0.10%
NCIP	5.52%	5.56%	4.84%	N/A
NCCMT	N/A	N/A	4.58%	3.69%



Questions?

