



Buncombe County Tax Collections

Jennifer Pike
Tax Collector

CONSENT

DEPARTMENT: Tax Collections

PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of September 2023 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of September, the majority of fiscal year 2024 property tax notices have been created, mailed, and are available online. Public Service Utilities billing is currently scheduled to occur in October.

As of September 30, 2023, the total levy billed for fiscal year 2024 is 13.18% collected, as compared to 14.22% for fiscal year 2023. Total levy for personal and real property has increased by approximately 5.0% from fiscal year 2023, as of the end of September.

Below is Buncombe County year to date reporting for fiscal year 2024, as of September 30, 2023.

Current Year Collections

Fiscal Year 2024	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 15,469,697.52	\$ 2,888.48	\$ 219,998,773.41	\$ 4,286,088.19	\$ 239,757,447.60
Amount Collected	\$ 2,430,044.74	\$ -	\$ 24,906,045.61	\$ 4,262,103.47	\$ 31,598,193.82
Unpaid Balance	\$ 13,039,652.78	\$ 2,888.48	\$ 195,092,727.80	\$ 23,984.72	\$ 208,159,253.78
Interest Collected	\$ -	\$ -	\$ 17,480.64	\$ 32,193.69	\$ 49,674.33
FY24 Collection %	15.71%	0.00%	11.32%	99.44%	13.18%
FY23 Collection %	17.59%	0.00%	12.35%	99.62%	14.22%

Total fiscal year 2024 year to date collections, property tax and interest **\$ 31,647,868.15**

Prior Year Collections

Prior Years 2014-2023	Personal Property	Real Estate	Total
Amount Collected	\$ 42,363.87	\$ 138,153.17	\$ 180,517.04
Interest Collected	\$ 6,475.25	\$ 10,492.89	\$ 16,968.14

Total prior year collections, fiscal year to date **\$ 197,485.18**

***Total property tax released September 2023 due to taxable value adjustments** **\$ 59,222.89**

***Total refunds processed September 2023** **\$ 30,037.20**

**Detailed information for releases and refunds is available in Tax Collections.*