

ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
Capital Projects Ordinance

BOARD MEETING DATE: October 17, 2023

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2023-2024 Capital Projects outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2023-2024 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 17th day of October, 2023

Project Name: Woodfin Greenway, Silverline Park, Whitewater Wave, and Riverside Park

Description:

This budget amendment:

- Closes the \$2,250,000 Woodfin Greenway - TDA Grant project and creates three separate projects (Silverline Park, Whitewater Wave, Riverside Park) for which the County serves as the fiscal agent for the Town of Woodfin with the Buncombe County Tourism Development Authority (TDA).
- Accepts \$5,890,000 in TDA Tourism Product Development Fund (TPDF) grant awards into the Whitewater Wave and Riverside Park projects.
- Accepts \$11,733,001 in Federal Highway Administration Surface Transportation Block grant awards into the Woodfin Greenway project.

This would add \$12,593,001 to the Woodfin Greenway project, resulting in a total project budget of \$15,053,001. In addition, this would create a \$650,000 Silverline Park project, a \$2,565,497 Whitewater Wave project, and a \$4,064,503 Riverside Park project, which are all funded by TDA dollars.

Funding Sources: Buncombe County Tourism Development Authority TPDF, Federal Highway Administration Surface Transportation Block Grant, Existing Capital Fund dollars

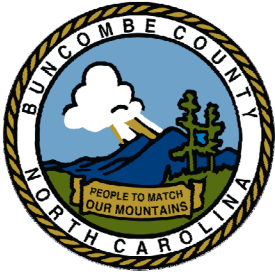
Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Woodfin Greenway - TDA Grant	\$ (2,250,000)	\$ (2,250,000)
Woodfin Greenway	\$ 12,593,001	\$ 12,593,001
Silverline Park	\$ 650,000	\$ 650,000
Whitewater Wave	\$ 2,565,497	\$ 2,565,497
Riverside Park	\$ 4,064,503	\$ 4,064,503
TOTAL	\$ 17,623,001	\$ 17,623,001

ATTEST:

**BOARD OF COMMISSIONERS FOR
 THE COUNTY OF BUNCOMBE:**

 Clerk to the Board

By: _____
 Chairman of the Board



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
Housing/Open Space Bond Projects Fund

BOARD MEETING DATE: October 17, 2023

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2023-2024 Housing/Open Space Bond Projects Fund outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2023-2024 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 17th day of October, 2023

Project Name: Woodfin Greenway

Description:

This budget amendment establishes Woodfin Greenway as a Open Space/Greenway General Obligation Bond project and commits \$1,273,250 to the project to fully fund the 20% County match required for accepting Federal Highway Administration Surface Transportation Block grant dollars committed to the project.

Funding Source:

Bond Proceeds

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Woodfin Greenway	\$ 1,273,250	\$ 1,273,250
TOTAL	\$ 1,273,250	\$ 1,273,250

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
Chairman of the Board