



Buncombe County Tax Collections

Jennifer Pike
Tax Collector

CONSENT

DEPARTMENT: Tax Collections

PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of August 2023 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of August, the majority of fiscal year 2024 property tax notices have been created, mailed, and are available online. Public Service Utilities billing will occur late September or early October.

As of August 31, 2023, the total levy billed for fiscal year 2024 is 5.59% collected, as compared to 7.63% for fiscal year 2023. Annual tax notices were mailed a few business days later this August compared to last fiscal year.

Below is Buncombe County year to date reporting for fiscal year 2024, as of August 31, 2023.

Current Year Collections

Fiscal Year 2024	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 15,393,250.32	\$ -	\$ 219,985,003.08	\$ 2,942,531.60	\$ 238,320,785.00
Amount Collected	\$ 674,500.98	\$ -	\$ 9,717,005.64	\$ 2,924,726.55	\$ 13,316,233.17
Unpaid Balance	\$ 14,718,749.34	\$ -	\$ 210,267,997.44	\$ 17,805.05	\$ 225,004,551.83
Interest Collected	\$ -	\$ -	\$ 14,794.91	\$ 22,434.99	\$ 37,229.90
FY24 Collection %	4.38%	0.00%	4.42%	99.39%	5.59%
FY23 Collection %	9.25%	0.00%	6.29%	99.69%	7.63%

Total fiscal year 2024 year to date collections, property tax and interest **\$ 13,353,463.07**

Prior Year Collections

Prior Years 2014-2023	Personal Property	Real Estate	Total
Amount Collected	\$ 34,622.86	\$ 116,612.23	\$ 151,235.09
Interest Collected	\$ 5,128.47	\$ 8,763.81	\$ 13,892.28

Total prior year collections, fiscal year to date **\$ 165,127.37**

***Total property tax released August 2023 due to taxable value adjustments** **\$ 200,704.84**

***Total refunds processed August 2023** **\$ 17,206.74**

**Detailed information for releases and refunds is available in Tax Collections.*