



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 9/19/2023

New Business

Department: Economic Development

Presenter: Timothy Love, Intergovernmental Relations

Contact: Timothy Love

Subject: Economic Development Policy Revision

Brief Summary: The Buncombe County Economic Development Incentive Policy was last updated in 2017 and the wage schedule has not been indexed to change annually. In recent years however, several economic factors (e.g., inflation, housing costs, income) have significantly changed and our community has seen rising wages and rising costs of living. Buncombe County staff have developed options for revising the Economic Development Wage Schedule to reflect these changes and to update annually. Additionally, staff are proposing recommendations to the Equitable Hiring components of the program to increase participation and utilization of the program.

Recommended Motion & Requested Action: Approve the resolution authorizing the County Manger to revise the Economic Development policy based on Commissioner direction.

County Manager's comments and Recommendation: Approve as presented.