

RESOLUTION NO.

RESOLUTION ADOPTING REVISIONS TO THE BUNCOMBE COUNTY ECONOMIC DEVELOPMENT POLICY

- WHEREAS, N.C. Gen. Stat. § 158-7.1 authorizes counties and municipal governments to engage in certain economic development activities;
- WHEREAS, Buncombe County adopted its original economic development policies in November 1993, and last amended its policy in 2017;
- WHEREAS, this Board desires to revise its economic development incentive policy to clarify its provisions and support the creation of jobs that offer wages and benefits that help ensure citizens earn wages at or above the area median income;
- WHEREAS, the Economic Development Investment Program included as Exhibit A hereto would modify and replace the current Economic Development Incentive Policy; and
- WHEREAS, the purpose of the program is to broaden and diversify the development of new businesses and industries in Buncombe County and to support the expansion of existing businesses and industries that create and/or retain job opportunities for the residents of Buncombe County that promote the economic growth and welfare of Buncombe County.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners for the County of Buncombe as follows:

1. That the Buncombe County Board of Commissioners hereby adopts the Economic Development Investment Policy attached hereto as Exhibit A.
2. That staff are directed to replace Appendix A (wage table) on or about February of every year in accordance with revisions to the living wage calculation. The new table shall be reported to the Board in a timely manner.
3. That this Resolution is effective upon its adoption.

ADOPTED this the 19th day of September, 2023.

ATTEST

BOARD OF COMMISSIONERS FOR THE
COUNTY OF BUNCOMBE

Lamar Joyner, Clerk

By: _____
Brownie Newman, Chairman

APPROVED AS TO FORM

County Attorney