



# Buncombe County Tax Collections

*Jennifer Pike*  
Tax Collector

**CONSENT**

**DEPARTMENT:** Tax Collections

**PRESENTER:** Jennifer Pike

**CONTACT:** Jennifer Pike

**SUBJECT:** Approval of July 2023 Tax Collection Report

**BRIEF SUMMARY:**

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of July, the collection focus remains on the preceeding tax year. Initial billing for fiscal year 2024 occurred July 29th, a second billing including Public Utilities will occur late September or early October. As of July 31, 2023, the total levy billed for fiscal year 2024 is 1.24% collected, as compared to 1.30% for fiscal year 2023.

Below is Buncombe County year to date reporting for fiscal year 2024, as of July 31, 2023.

**Current Year Collections**

Fiscal Year 2024	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 15,375,263.77	\$ -	\$ 219,926,700.53	\$ 1,386,191.16	\$ 236,688,155.46
Amount Collected	\$ 109,914.60	\$ -	\$ 1,455,132.46	\$ 1,381,681.53	\$ 2,946,728.59
Unpaid Balance	\$ 15,265,349.17	\$ -	\$ 218,471,568.07	\$ 4,509.63	\$ 233,741,426.87
Interest Collected	\$ -	\$ -	\$ 12,005.31	\$ 10,703.96	\$ 22,709.27
<b>FY24 Collection %</b>	<b>0.71%</b>	<b>0.00%</b>	<b>0.66%</b>	<b>99.67%</b>	<b>1.24%</b>
FY23 Collection %	1.11%	0.00%	0.69%	99.78%	1.30%

**Total fiscal year 2023 year to date collections, property tax and interest** **\$ 2,969,437.86**

**Prior Year Collections**

Prior Years 2014-2023	Personal Property	Real Estate	Total
Amount Collected	\$ 20,466.19	\$ 60,581.94	\$ 81,048.13
Interest Collected	\$ 2,647.37	\$ 4,165.16	\$ 6,812.53

**Total prior year collections, fiscal year to date** **\$ 87,860.66**

**\*Total property tax released July 2023 due to taxable value adjustments** **\$ 12,134.26**

**\*Total refunds processed July 2023** **\$ 17,655.95**

*\*Detailed information for releases and refunds is available in Tax Collections.*