

Buncombe County Tax Collections

Jennifer Pike Tax Collector

CONSENT

DEPARTMENT: Tax Collections PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of June 2023 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

As of June 30, 2023, the total levy billed for fiscal year 2023 is 99.78% collected, as compared to 99.75% for fiscal year 2022.

Below is Buncombe County year to date reporting for fiscal year 2023, as of June 30, 2023.

Current Year Collections

Fiscal Year 2023	Personal Property		Public Service		Real Estate		Motor Vehicles		Total	
Total Levy	\$	14,231,338.48	\$	4,749,004.93	\$	209,497,584.14	\$	15,288,160.35	\$	243,766,087.90
Amount Collected	\$	13,979,868.42	\$	4,747,684.41	\$	209,255,235.04	\$	15,234,924.17	\$	243,217,712.04
Unpaid Balance	\$	251,470.06	\$	1,320.52	\$	242,349.10	\$	53,236.18	\$	548,375.86
Interest Collected	\$	32,916.76	\$	445.73	\$	423,946.67	\$	116,836.49	\$	574,145.65
FY23 Collection %		98.23%		99.97%		99.88%		99.65%		99.78%
FY22 Collection %		98.21%		100.00%		98.86%		99.67%		99.75%

Total fiscal year 2023 year to date collections, property tax and interest

\$ 243,791,857.69

Prior Year Collections

Prior Years 2013-2022	Personal Property			Real Estate	Total		
Amount Collected	\$	85,465.20	\$	(283,086.96)	\$	(197,621.76)	
Interest Collected	\$	14,424.23	\$	34,733.80	\$	49,158.03	

Total prior year collections, fiscal year to date

\$ (148,463.73)

*Total property tax released June 2023 due to taxable value adjustments

\$ 5,885.29

*Total refunds processed June 2023

\$ 14,649.63

^{*}Detailed information for releases and refunds is available in Tax Collections.