

ORDINANCE # \_\_\_\_\_

**BUNCOMBE COUNTY, NORTH CAROLINA**  
**General Fund****BOARD MEETING DATE: June 20, 2023**

**WHEREAS**, the Budget Director recommends and the Board now desires to amend the FY2022-2023 General Fund as outlined below in Exhibit "A" to the budget,

**NOW THEREFORE,**

**BE IT ORDAINED** by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2022-2023 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

**ADOPTED** this 20th day of June, 2023

**Requesting Department:** Budget  
**Budget Amendment Item:** Effect of New GASB Standard

**Description:**

Effective for fiscal year end June 30, 2023, we must comply with the Governmental Accounting Standards Board Statement No. 96 that requires governments to treat certain multi-year subscription based information technology arrangements (SBITAs) as right-to-use subscription assets and corresponding subscription liabilities. This would apply primarily to multi-year software contracts. For budgetary purposes, and per the Local Government Commission, this means we must recognize an expenditure and other financing source revenue for the present value of the payments we are contractually obligated to make over the life of the subscription and must reclassify to debt principal and interest the payments we made in the current year under these agreements. This amendment adjusts the General Fund.

**Funding Source:**

No new dollars.

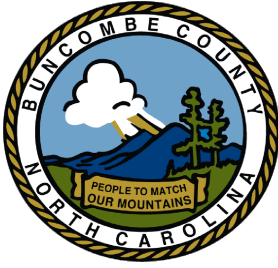
<b>Exhibit A:</b> <b>Account Description</b>	<b>Increase (Decrease)</b>	
	<b>Revenues</b>	<b>Expenditures</b>
Other Financing Sources	\$ 12,000,000	
General Government		\$ 8,000,000
Debt		\$ 4,000,000
<b>TOTAL</b>	<b>\$ 12,000,000</b>	<b>\$ 12,000,000</b>

**ATTEST:**

**BOARD OF COMMISSIONERS FOR  
THE COUNTY OF BUNCOMBE:**

\_\_\_\_\_  
Clerk to the Board

By: \_\_\_\_\_  
Chairman of the Board



ORDINANCE # \_\_\_\_\_

**BUNCOMBE COUNTY, NORTH CAROLINA**  
**Register of Deeds Automation Fund**

**BOARD MEETING DATE: June 20, 2023**

**WHEREAS**, the Budget Director recommends and the Board now desires to amend the FY2022-2023 Register of Deed Automation Fund outlined below in Exhibit "A" to the budget,

**NOW THEREFORE,**

**BE IT ORDAINED** by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2022-2023 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

**ADOPTED** this 20th day of June, 2023

**Requesting Department:** Budget  
**Budget Amendment Item:** Effect of New GASB Standard

**Description:**

Effective for fiscal year end June 30, 2023, we must comply with the Governmental Accounting Standards Board Statement No. 96 that requires governments to treat certain multi-year subscription based information technology arrangements (SBITAs) as right-to-use subscription assets and corresponding subscription liabilities. This would apply primarily to multi-year software contracts. For budgetary purposes, and per the Local Government Commission, this means we must recognize an expenditure and other financing source revenue for the present value of the payments we are contractually obligated to make over the life of the subscription and must reclassify to debt principal and interest the payments we made in the current year under these agreements. This amendment adjusts the Register of Deeds Automation Fund.

**Funding Source:**

No new dollars.

<b>Exhibit A:</b> <b>Account Description</b>	<b>Increase (Decrease)</b>	
	<b>Revenues</b>	<b>Expenditures</b>
Other Financing Sources	\$ 300,000	
General Government		\$ 300,000
<b>TOTAL</b>	<b>\$ 300,000</b>	<b>\$ 300,000</b>

**ATTEST:**

**BOARD OF COMMISSIONERS FOR  
THE COUNTY OF BUNCOMBE:**

\_\_\_\_\_  
Clerk to the Board

By: \_\_\_\_\_  
Chairman of the Board