

NORTH CAROLINA
BUNCOMBE COUNTY

Notice is hereby given that the proposed FY2024 Budget has been submitted to the Buncombe County Board of Commissioners and a copy of said Budget has been filed with the Clerk to the Board. A copy of the Budget is posted to the Buncombe County Web site.

The Board will hold a public hearing pursuant to NCGS §158-7.1 and NCGS §159-12 at a regular meeting of the Board beginning at 5:00 p.m. on Tuesday, June 6, 2023, in the Commissioners' Chambers located at 200 College Street, Room 326, in downtown Asheville, North Carolina, on the FY2024 Budget.

This public hearing shall also serve as the required economic development hearing for the following routine appropriations included in the budget: Asheville Buncombe Regional Sports Commission appropriation not to exceed \$45,000 related to the expansion of recruitment of regional sports tourism events and tournament; Asheville-Buncombe County Economic Development Coalition appropriation not to exceed \$450,000 related to the expansion of industry and recruitment of new industry in Buncombe County; Black Wall Street AVL appropriation not to exceed \$70,000 related to the Strategic Partnership Grant: Strengthening BIPOC Businesses in WNC; East Fork appropriation not to exceed \$40,000 related to the creation of 50 new jobs and capital investment of \$2,380,000; Haakon appropriation not to exceed \$192,298 related to the creation of 100 new jobs and capital investment of \$17,900,000; Nypro appropriation not to exceed \$180,000 related to the creation of 68 new jobs and capital investment of \$18,800,000; and System Logistics appropriation not to exceed \$100,000 related to the creation of 47 new jobs and capital investment of \$3,000,000.

Acknowledgement of the following previously approved economic development agreements will be announced: BorgWarner Turbo Systems, LLC for planned annual economic development grant of \$80,000 related to the creation and retention of 600 jobs and capital investment of \$62M by 2026; General Electric Company and Unison Engine Components, Inc. for planned annual economic development grant of \$268,000 related to the creation and maintenance of 183 new jobs and capital investment of \$230M by 2021; Linamar North Carolina, Inc. for planned annual economic development grant of \$1,000,000 related to the creation and maintenance of 800 new jobs and capital investment of \$315M by 2024; New Belgium Brewing Company, Inc. for planned annual economic development grant of \$650,000 related to the creation and maintenance of 154 new jobs and capital investment of \$175M by 2028; and Pratt & Whitney for planned annual economic development grant of \$2,400,000 related to the creation and maintenance of 750 new jobs and capital investment of \$650M by 2029.

Pursuant to GS §159-12 any persons who wish to be heard on the Budget may appear at this public hearing.

In the effort to accommodate those persons who may not feel safe attending a public hearing in person, the public will be able to watch the meeting via Facebook Live @Buncombegov or on BCTV.

This the 19th day of May, 2023.

Lamar Joyner
Clerk to the Board