

Changes since April 25th Work Session



Changes since previous Work Session (4/25)

(millions of \$)

Revenue Changes Since Last Work Session	Change
Reduction in Public Health revenue moved to Grants Fund	-0.58
Increase in Medicaid Hold Harmless payment in-line with current year receipts	+1.00
Transfer from Capital Projects Fund for debt service payment	+2.44
Revenue Total	+2.86
Expenditure Changes Since Last Work Session	Change
Operating reductions from departments	-0.56
Public Health expenditures moved to Grants Fund	-0.48
Increase for Green Bank program support	+0.10
Reduction in Contingency	-0.50
Debt service payments moved to Public School Capital Needs Fund	-0.45
Expenditure Total	-1.89
Net Impact	-4.74



FY2024 Second Pass Budget (continued)

	FY2023 Amended	FY2024 Second Pass
Revenues	\$386,197,744	\$404,726,352
Appropriated Fund Balance*	\$22,852,649	\$18,834,070
Expenditures	\$409,050,393	\$423,560,422
Total	\$409,050,393	\$423,560,422

*FY2023 Amended Appropriated Fund Balance reflects the FY22 Capital Fund transfer FY22 encumbrance carryforwards

