

Buncombe County Tax Collections

Jennifer Pike Tax Collector

CONSENT

DEPARTMENT: Tax Collections

PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of March 2023 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

The settlement for Mission Health/HCA for prior tax years will continue to be reported as a reduction for prior year collections. Adjustments to the total levy through the remainder of fiscal year 2023 will be due to registered motor vehicle levy and regular property value discoveries or releases.

As of March 31, 2023, the total levy billed for fiscal year 2023 is 98.98% collected, as compared to 98.79% for fiscal year 2022.

Below is Buncombe County year to date reporting for fiscal year 2023, as of March 31, 2023.

Current Year Collections

| Fiscal Year 2023 | Pers | onal Property | Public Service | Real Estate | N | Iotor Vehicles | Total |
|--------------------|------|---------------|--------------------|----------------------|----|----------------|----------------------|
| Total Levy | \$ | 14,251,591.97 | \$ 4,749,004.93 | \$ 209,506,013.31 | \$ | 11,350,548.82 | \$ 239,857,159.03 |
| Amount Collected | \$ | 13,775,673.64 | \$ 4,747,326.83 | \$ 207,582,574.75 | \$ | 11,312,761.04 | \$ 237,418,336.26 |
| Unpaid Balance | \$ | 475,918.33 | \$ 1,678.10 | \$ 1,923,438.56 | \$ | 37,787.78 | \$ 2,438,822.77 |
| Interest Collected | \$ | 22,765.28 | \$ 437.68 | \$ 362,577.75 | \$ | 86,274.61 | \$ 472,055.32 |
| FY23 Collection % | | 96.66% | 99.96% | 99.08% | | 99.67% | 98.98% |
| FY22 Collection % | | 95.49% | 100.00% | 98.94% | | 99.66% | 98.79% |

Total fiscal year 2023 year to date collections, property tax and interest

\$ 237,890,391.58

| Prior Year Collections | | | | | | |
|--|-------------------|-------------|--------------------|--|--|--|
| Prior Years 2013-2022 | Personal Property | Real Estate | Total | | | |
| Amount Collected | \$ 60,950.21 | \$ (342,063 | 53) \$ (281,113.32 | | | |
| Interest Collected | \$ 9,319.72 | \$ 25,239 | .10 \$ 34,558.82 | | | |
| Total prior year collections, fi | scal year to date | | \$ (246,554.50 | | | |
| *Total property tax released March 2023 due to taxable value adjustments | | | | | | |
| *Total refunds processed Mar | rch 2023 | | | | | |
| | | | | | | |

*Detailed information for releases and refunds is available in Tax Collections.