

FY2024 Expenditure Changes Since First Pass



Expenditure Changes since previous Work Session (3/28)

(millions of \$)

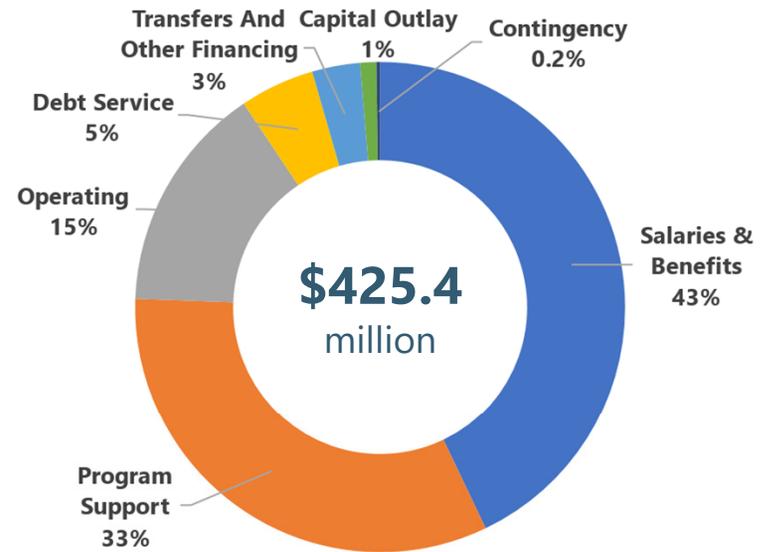
Expenditure Changes Since First Pass	Change from First Pass To Second Pass
Requested positions from 67 to 45 and staggered starting dates	-3.5
Salary budget to account for lapse	-9.1
Operating reductions from departments	-4.7
Grant positions/operating funded by FY24 Opioid Settlement funds	-1.1
Debt service reduction due to later anticipated issuance date	-2.7
Total	-21.1



FY2024 Second Pass: Expenditures

(millions of \$)

Category	FY2024 Second Pass
Salaries & Benefits	182.6
Program Support	139.0
Operating	63.9
Debt Service	21.0
Transfers And Other Financing	13.5
Capital Outlay	4.5
Contingency	1.0
Total	425.4



General Fund Expenditure Comparison by Function

(millions of \$)

Function	FY2023 Amended	FY2024 Second Pass	% Change
Education	109.2	115.8	6%
Human Services	94.7	95.4	1%
Public Safety	83.1	90.0	8%
General Government	66.6	69.1	4%
Debt	19.9	21.0	5%
Economic & Physical Dev.	9.4	9.7	3%
Cultural and Recreational	10.0	10.9	10%
Other Financing Sources	16.1	13.5	-16%
Total	408.9	425.4	4.1%

Note: Pre-K funding of \$3.9M for FY24 has moved from Education to Other Financing Sources.



*Note: FY2023 amended budget as of April 17, 2023

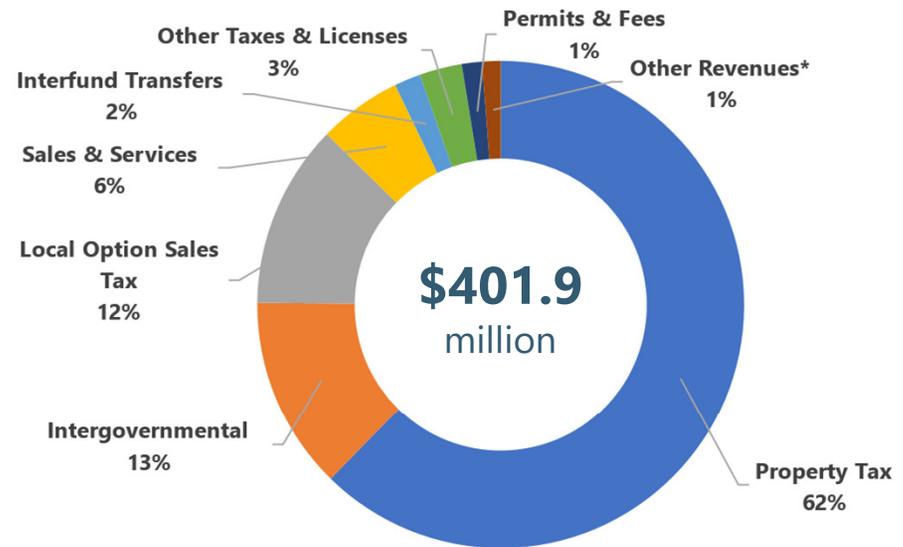
FY2024 Revenue



FY2024 Second Pass: Revenue

(millions of \$)

Revenue Source	FY2024 Second Pass
Property Tax	250.4
Intergovernmental	51.6
Local Option Sales Tax	48.9
Sales & Services	22.2
Interfund Transfers	7.0
Other Taxes & Licenses	11.3
Permits & Fees	5.4
Other Revenues*	4.9
Total	401.9



*Note: Other Revenue includes investment earnings, indirect cost recovery, and sale of assets.



General Fund Revenue Comparison

(millions of \$)

Revenue Source	FY2023 Amended	FY2024 Second Pass	Variance
Property Tax	240.3	250.4	10.1
Intergovernmental	49.4	51.6	2.2
Local Option Sales Tax	47.5	48.9	1.4
Sales & Services	17.9	22.2	4.3
Interfund Transfers	12.4	7.0	(5.4)
Other Taxes & Licenses	11.0	11.3	.3
Permits & Fees	5.2	5.4	.2
Other Revenues*	2.2	4.9	2.7
Total	386.0	401.9	15.9

*Note: Other Revenue includes bond proceeds, investment earnings, program revenue, and sale of assets. FY2023 amended budget as of April 17, 2023.



FY2024 Departmental Revenue Drivers

(thousands of \$)

Cost Center	FY2024 Variance	Description
Emergency Services	2,010	Increase in ambulance revenue
Tax Collections	1,492	Occupancy Tax Collection Fees increase with amount of tax collected
Health and Human Services	1,280	Increase in Medicaid reimbursement
Permits & Inspections	598	Increase in building permit volume
Sheriff's Office	552	Addition of School Resource Officers revenue
Planning	329	Increases in volume of Stormwater and Erosion Control fees
911 Operations	-112	Loss of municipality dispatch revenue
Register of Deeds	-529	Decrease in volume of transactions and associated fees
Total Of These Cost Centers	5,621	



Ad Valorem Tax Value

(billions of \$)

Property Type	FY2022 Property Value	FY2023 Property Value	FY2024 Property Value
Real Property	41.7	42.9	44.1
Motor Vehicle	2.8	2.8	3.0
Personal Property	2.6	2.6	2.9
Public Service	1.0	1.0	1.0
TOTAL	48.1	49.2	51.0

	FY2022 Actual	FY2023 Amended	FY2024 Second Pass
Collection Percentage	99.75%	99.65%	99.75%
Tax Rate	48.8	48.8	48.8

Note: Ad valorem revenue includes current year, prior first year, interest, and property audit discoveries



Sales Tax Revenue

(millions of \$)

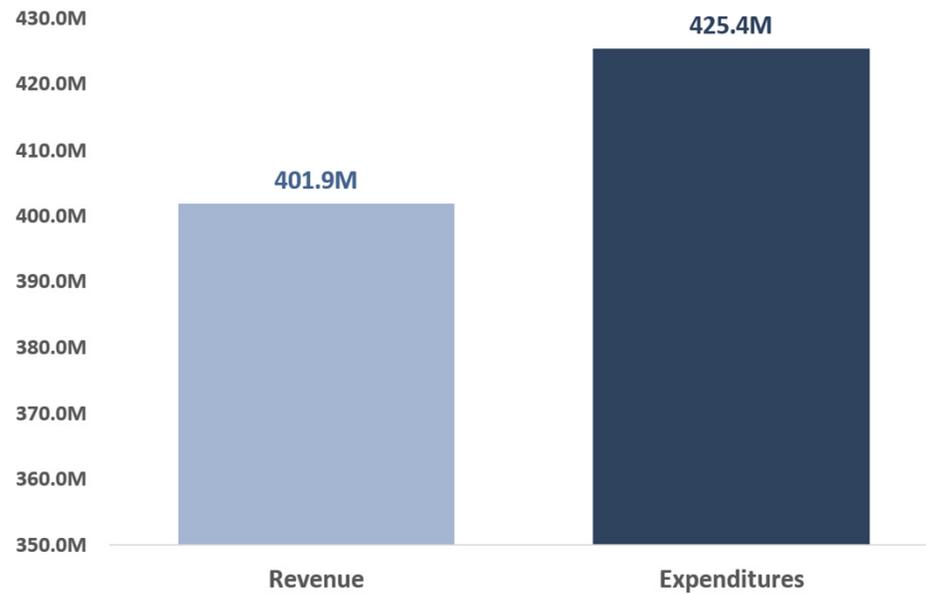
Article	County Share	FY2022 Actuals	FY2023 Amended	FY2023 Projected	FY2024 Second Pass
39	50%	19.1	21.6	20.7	21.8
40	70%	13.3	14.8	14.9	15.7
42	40%	9.9	11.2	10.9	11.5
Total		42.3	47.5	46.4	48.9
46	0%	18.7	12.3	19.6	20.6



Total FY2024 Second Pass Budget

\$401.9 million
budgeted revenues
(excluding appropriated fund balance)

\$425.4 million
budgeted expenditures



Questions/Feedback?



Next Steps



Next Steps

May 9 – Fire Districts and Education Partners

May 16 – Budget Message

