



## Buncombe County Board of Commissioners

### Request for Board Action

Meeting Date: 4/4/2023

#### New Business

**Department:** Finance

**Presenter(s):** Kendra Ferguson, Audit Committee Chair

Mason Scott, Finance

**Contact(s):** Mason Scott, Finance

**Subject:** Approval of FY2023 Audit Contract

**Brief Summary:** Per North Carolina General Statutes, local governments must have an independent financial audit each year. As a recipient of significant Federal and State grant funding, Buncombe County must also be audited annually for compliance with certain grant guidelines and related regulations. External audit contracts are usually for terms of three to five years; the County just completed its fifth year of engagement with the current auditor. In accordance with best practice and direction from the Audit Committee, County staff issued an RFP for independent audit services for an initial term of three years.

Based on a review of RFP responses and interviews of all responding firms, the Audit Committee recommends award of the FY2023 audit contract to Mauldin & Jenkins for \$185,000.

**Recommended Motion & Requested Action:** Accept Audit Committee recommendation and approve FY2023 audit contract with Mauldin & Jenkins.

**County Manager's comments and Recommendation:** Approve as presented.