

ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
Capital Projects Fund Project Ordinance

BOARD MEETING DATE: March 21, 2023

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2022-2023 Capital Projects Fund Projects outlined below in Exhibit "A" to the budget,
NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2022-2023 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 21st day of March, 2023.

Project Name: Woodfin Greenway – TDA Grant (Closure in Capital Project Fund)

Description:
 In 2018, Buncombe County entered into a grant agreement totaling \$2,250,000 with the Buncombe County Tourism Development Authority (TDA) to reimburse costs of greenway and blueway projects within the Town of Woodfin. The County also entered into an interlocal agreement with Woodfin for the County to serve as the fiscal agent for the grant funds, where Woodfin would front costs and be reimbursed by Buncombe County. The grant agreement between Buncombe County and TDA was amended in 2020. A second grant agreement is now being brought forward, which will increase the total budget for the grant. The funding was originally budgeted for in the Capital Projects Fund and will be moved to the Grant Project funds. This ordinance closes the budget in the Capital Projects Fund so that it can be reinstated in the Grants Fund.

Funding Source:
 Grant from Buncombe County Tourism Development Authority Tourism Product Development Fund (TPDF). No County funds required.

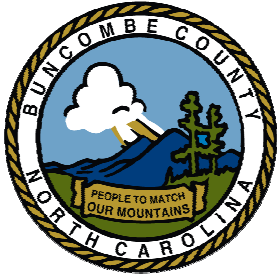
Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Woodfin Greenway – TDA Grant	\$ (2,250,000)	\$ (2,250,000)
TOTAL	\$ (2,250,000)	\$ (2,250,000)

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
Chairman of the Board



ORDINANCE # _____

**BUNCOMBE COUNTY, NORTH CAROLINA
Grant Projects Ordinance**

BOARD MEETING DATE: March 21, 2023

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2022-2023 Grant Projects outlined below in Exhibit "A" to the budget,
NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2022-2023 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 21st day of March, 2023.

Project Name: Woodfin Greenway – TDA Grant

Description:

In 2018, Buncombe County entered into a grant agreement with the Buncombe County Tourism Development Authority (TDA) to reimburse costs of greenway and blueway projects within the Town of Woodfin. The County also entered into an interlocal agreement with Woodfin for the County to serve as fiscal agent for the grant funds and provide project management support; Woodfin provides upfront project funding. The original grant agreement totaled \$2,250,000, and was budgeted in the Capital Projects Fund. The grant agreement with TDA was amended in 2020. A second amendment to the agreement is now being brought forward, which will increase the grant amount by \$5,890,000, extend project deadlines, and revise the payment schedule. This grant ordinance increases total grant funds from \$2,250,000 to \$8,140,000 and moves the original budget to the Grants Fund. These grant funds will be passed through to the Town of Woodfin.

Funding Source:

Grant from the Buncombe County Tourism Development Authority Tourism Product Development Fund (TPDF). No county funds required.

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Woodfin Greenway – TDA Grant	\$ 8,140,000	\$ 8,140,000
TOTAL	\$ 8,140,000	\$ 8,140,000

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
Chairman of the Board