



## Buncombe County Board of Commissioners

### Request for Board Action

Meeting Date: 3/7/2023

#### New Business

**Department:** Manager / Legal      **Presenter(s):** Michael Frue

**Contact(s):** Avril Pinder or Michael Frue

**Subject:** Resolution Approving the Agreement for Additional Opioid Settlement Funds and Authorizing Staff to Execute the Settlement Paperwork

**Brief Summary:** The NCDOJ recently announced five new opioid settlements with CVS, Walgreens, Walmart, Allergan, and Teva. These settlements will result in an additional \$600 million to North Carolina state and local governments. This is in addition to the first round of settlements which resulted in \$750 million being distributed to North Carolina state and local governments, with 85% going to local governments. The distribution formula will mirror the original MOA allocation model outlined in the first settlement agreement which Buncombe County agreed to in 2021. Buncombe County's anticipated share of these new funds is \$12,949,951.47.

**Recommended Motion & Requested Action:** Approve the Resolution as presented.

**County Manager's comments and Recommendation:** Approve as presented.