



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: March 7, 2023

New Business

Department: Budget

Presenter(s): Dirk Wilmoth, A-B Tech
John Hudson, Budget

Contact(s): Matt Evans, Finance

Subject: FY23 111 Victoria Road Purchase

Brief Summary: At the February 16, 2023 A-B Tech/Buncombe County Joint Capital Advisory Committee meeting, the committee approved the recommendation of the purchase of 111 Victoria Road for a maximum of \$5,000,000. This price includes land acquisition, demolition of the existing building, installation of retaining walls around the north and northwestern boundary, a pedestrian walkway, fill material, related permits, fees and additional sitework. This work will make the property (land) ready for construction of a new building in the future. This amount also includes a contingency of \$250,000. The source of funding is Article 46 sales tax revenues.

Recommended Motion & Requested Action: Approve budget amendment

County Manager's Comments & Recommendation: County Manager recommends as presented