



## Buncombe County Board of Commissioners

### Request for Board Action

Meeting Date: March 7, 2023

#### New Business

**Department:** Planning

**Presenter(s):** John Hudson, Budget Director  
Matthew Cable, CD Division Manager

**Contact(s):** Nathan Pennington, Planning Director  
Matthew Cable, Community Development Division Manager

**Subject:** Affordable Housing Feasibility Study - Phase II

**Brief Summary:** The Development Finance Initiative (DFI) has completed Phase I of Buncombe County's Affordable Housing Feasibility Study. The County may select up to three (3) sites to move to Phase II of the feasibility study project. Phase II includes additional site-specific pre-development work and solicitation of development partner(s). The purpose of this budget amendment is to make available funding for: tasks and expenses associated with site planning expertise from architects or engineers; site preparation expenses including, but not limited to, land survey, soil samples, and environmental testing; and real estate and legal services. These costs are not included in the DFI contract and would be engaged in a separate process or processes. Available funding will come from consolidating \$4,000 in unallocated FY21 Affordable Housing Services Program (AHSP) project dollars, \$25,000 in unallocated FY22 AHSP project dollars, as well as \$151,000 in over-realized AHSP Program Income dollars into the AHSP FY23 project. Total funding to AHSP FY23 is \$180,000. No new County funding is required.

**Recommended Motion & Requested Action:** Approve budget amendment and select up to three (3) sites to move to Affordable Housing Feasibility Study Phase II.

**County Manager's Comments & Recommendation:** County Manager recommends as presented