



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA

Article 46 Sales Tax Capital Fund Project Ordinance

BOARD MEETING DATE: March 7, 2023

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2022-2023 Article 46 Sales Tax Capital Projects outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2022-2023 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 7th day of March, 2023

Project Name: FY23 111 Victoria Road Purchase

Description:

At the February 16, 2023 A-B Tech/Buncombe County Joint Capital Advisory Committee meeting, the committee approved the recommendation of the purchase of 111 Victoria Road for a maximum of \$5,000,000. This price includes land acquisition, demolition of the existing building, installation of retaining walls around the north and northwestern boundary, a pedestrian walkway, fill material, related permits, fees and additional sitework. This work will make the property (land) ready for construction of a new building in the future. This amount also includes a contingency of \$250,000. The source of funding is Article 46 sales tax revenues.

Funding Source:

Article 46 Sales Tax

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
FY23 111 Victoria Road Purchase	\$ 5,000,000	\$ 5,000,000
TOTAL	\$ 5,000,000	\$ 5,000,000

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____

Chairman of the Board