



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: February 21, 2023

New Business

Department: Budget

Presenter(s): John Hudson, Budget

Contact(s): Mason Scott, Finance

Subject: Appropriation to Capital Fund Per Policy

Brief Summary: The General Fund Balance policy states that, upon completion of the audit, any unreserved, undesignated fund balance above 20% will be transferred to the County Capital Projects Fund. With the completion of the audit, this amendment shifts \$1,803,066 to the Capital Projects fund.

Recommended Motion & Requested Action: Approve budget amendment

County Manager's Comments & Recommendation: County Manager recommends as presented