



Buncombe County Tax Collections

Jennifer Pike
Tax Collector

CONSENT

DEPARTMENT: Tax Collections

PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of November 2022 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of November, the majority of mortgage company payments have been processed. The settlement for Mission Health/HCA for prior tax years will continue to be reported as a reduction for prior year collections. Adjustments to the total levy through the remainder of fiscal year 2023 will be due to registered motor vehicle levy and regular property value discoveries or releases.

As of November 30, 2022, the total levy billed for fiscal year 2023 is 49.59% collected, as compared to 49.35% for fiscal year 2022.

Below is Buncombe County year to date reporting for fiscal year 2023, as of November 30, 2022.

Current Year Collections

Fiscal Year 2023	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 14,260,641.89	\$ 4,749,004.93	\$ 209,515,986.81	\$ 6,474,111.37	\$ 234,999,745.00
Amount Collected	\$ 3,509,076.67	\$ 70,405.48	\$ 106,505,688.50	\$ 6,451,208.66	\$ 116,536,379.31
Unpaid Balance	\$ 10,751,565.22	\$ 4,678,599.45	\$ 103,010,298.31	\$ 22,902.71	\$ 118,463,365.69
Interest Collected	\$ -	\$ -	\$ 36,005.58	\$ 47,238.23	\$ 83,243.81
FY23 Collection %	24.61%	1.48%	50.83%	99.65%	49.59%
FY22 Collection %	24.71%	1.64%	50.57%	99.70%	49.35%

Total fiscal year 2023 year to date collections, property tax and interest **\$ 116,619,623.12**

Prior Year Collections

Prior Years 2013-2022	Personal Property	Real Estate	Total
Amount Collected	\$ 39,678.24	\$ (415,811.70)	\$ (376,133.46)
Interest Collected	\$ 5,484.40	\$ 15,702.53	\$ 21,186.93

Total prior year collections, fiscal year to date **\$ (354,946.53)**

*Total property tax released November 2022 due to taxable value adjustments **\$ 69,794.71**

*Total refunds processed November 2022 **\$ 32,391.20**

*Detailed information for releases and refunds is available in Tax Collections.