



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 12/5/2022

Consent Agenda

Department: Legal & Risk

Presenter(s): Michael Frue

Contact(s): Michael Frue

Subject: Resolution to Approve the Bonding of County Officials

Brief Summary: Various statutes come into play requiring bonding of County officials as a prerequisite to the performance of their duties. The applicable positions are tax collector, finance director, register of deeds, and sheriff. A blanket bond is included as a system of coverage for risks not protected against by individual bonds. The anniversary dates for County bonds is on or about the first Monday in December of each year. The only change this year is the statutory increase in the minimum amount of the performance bond for finance officers. Due to the amount of Buncombe County's annual budget the finance officer's bond is increased to \$1,000,000 from \$50,000. The remaining bonds will stay at previous levels.

Recommended Motion & Requested Action: Approve the Resolution to Approve the Bonding of County Officials.

County Manager's comments and Recommendation: Approve as presented.