

Buncombe County Board of Commissioners Request for Board Action Meeting Date: 12/5/2022

Consent Agenda

Department: Planning, Community Development Division
Presenter(s): Matthew Cable
Contact(s): Matthew Cable & Matt Card
Subject: Affordable Housing Services Program Description, Requirements and Guidelines

Brief Summary: Buncombe County developed an Affordable Housing Services Program (AHSP) in 2004. The AHSP's Description, Requirements and Guidelines were amended, reviewed, and approved by the Board of Commissioners during regular annual cycles from FY 04 through FY 19.

The Affordable Housing Committee was formed in 2019 and lead amendments to the AHSP in advance of the issuance of annual request for proposals for FY 21 through FY 23. The Board of Commissioners later acted to approve Committee recommended funding allocations and projects through its annual budgeting process (FY 21 through FY 23).

At its regularly scheduled meeting on November 1, 2022 the Affordable Housing Committee recommended the Board of Commissioners adopt a revised AHSP Description, Requirements, and Guidelines in advance of the release of the request for proposals associated with potential FY 2024 funds. At its November 15, 2022 briefing, the Board of Commissioners reviewed the Committee recommended AHSP Description, Requirements, and Guidelines and requested the removal of all language authorizing waivers to standard loan terms for construction, conversion and rehabilitation loan agreements. A revised AHSP Description, Requirements, and Guidelines is provided.

Recommended Motion & Requested Action: Recommend the Board of Commissioners adopt the attached Affordable Housing Services Program (AHSP) Description, Requirements, and Guidelines.

County Manager's Comments and Recommendation: County Manager recommends as presented.