



# Buncombe County Tax Collections

*Jennifer Pike*  
Tax Collector

**CONSENT**

**DEPARTMENT: Tax Collections**

**PRESENTER: Jennifer Pike**

**CONTACT: Jennifer Pike**

**SUBJECT: Approval of October 2022 Tax Collection Report**

**BRIEF SUMMARY:**

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of October, Public service company property taxes were billed. The settlement for Mission Health/HCA for prior tax years will continue to be reported as a reduction for prior year collections. Adjustments to the total levy through the remainder of fiscal year 2023 will be due to registered motor vehicle levy and regular property value discoveries or releases.

As of October 31, 2022, the total levy billed for fiscal year 2023 is 18.81% collected, as compared to 18.41% for fiscal year 2022.

Below is Buncombe County year to date reporting for fiscal year 2023, as of October 31, 2022.

**Current Year Collections**

<b>Fiscal Year 2023</b>	<b>Personal Property</b>	<b>Public Service</b>	<b>Real Estate</b>	<b>Motor Vehicles</b>	<b>Total</b>
Total Levy	\$ 14,242,346.74	\$ 4,749,004.93	\$ 209,518,587.59	\$ 5,315,854.89	\$ 233,825,794.15
Amount Collected	\$ 2,946,321.47	\$ -	\$ 35,740,583.23	\$ 5,297,258.30	\$ 43,984,163.00
Unpaid Balance	\$ 11,296,025.27	\$ 4,749,004.93	\$ 173,778,004.36	\$ 18,596.59	\$ 189,841,631.15
Interest Collected	\$ -	\$ -	\$ 33,205.91	\$ 39,089.13	\$ 72,295.04
<b>FY23 Collection %</b>	<b>20.69%</b>	<b>0.00%</b>	<b>17.06%</b>	<b>99.65%</b>	<b>18.81%</b>
FY22 Collection %	20.57%	0.00%	16.66%	99.70%	18.41%

**Total fiscal year 2023 year to date collections, property tax and interest** **\$ 44,056,458.04**

**Prior Year Collections**

<b>Prior Years 2013-2022</b>	<b>Personal Property</b>	<b>Real Estate</b>	<b>Total</b>
Amount Collected	\$ 36,175.28	\$ (427,161.56)	\$ (390,986.28)
Interest Collected	\$ 4,877.28	\$ 14,653.03	\$ 19,530.31

**Total prior year collections, fiscal year to date** **\$ (371,455.97)**

**\*Total property tax released October 2022 due to taxable value adjustments** **\$ 79,437.08**

**\*Total refunds processed October 2022** **\$ 28,706.00**

*\*Detailed information for releases and refunds is available in Tax Collections.*