



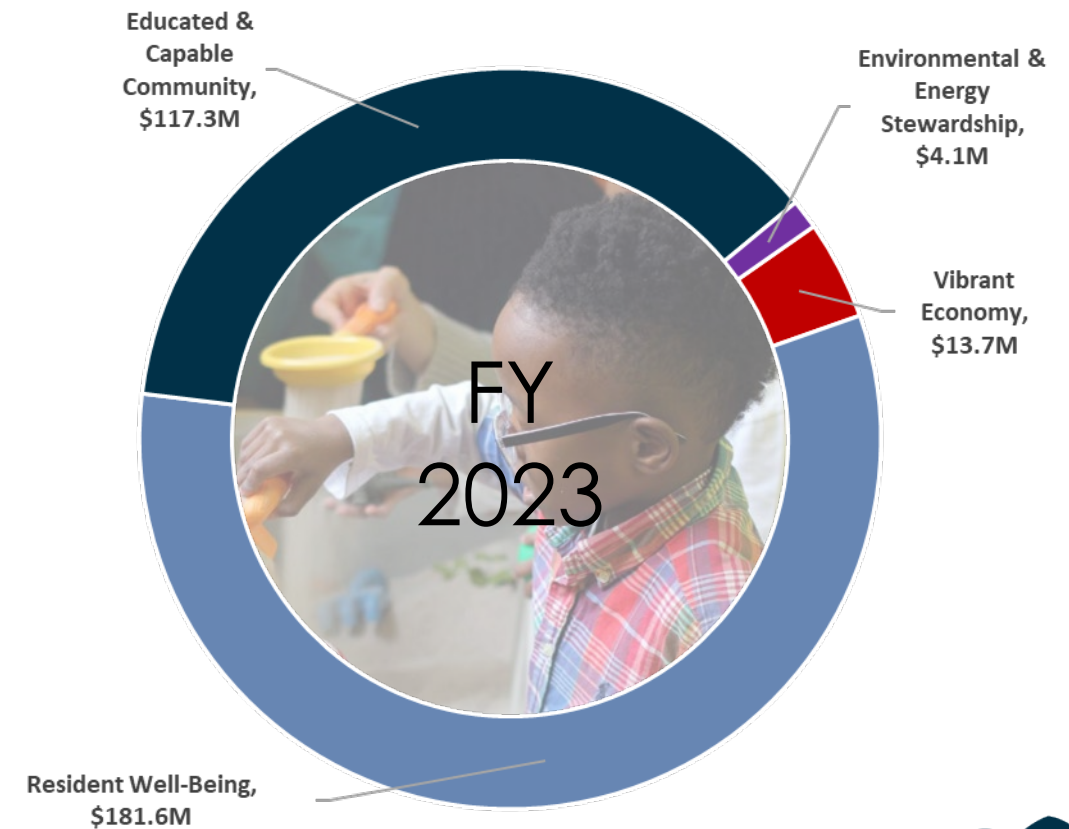
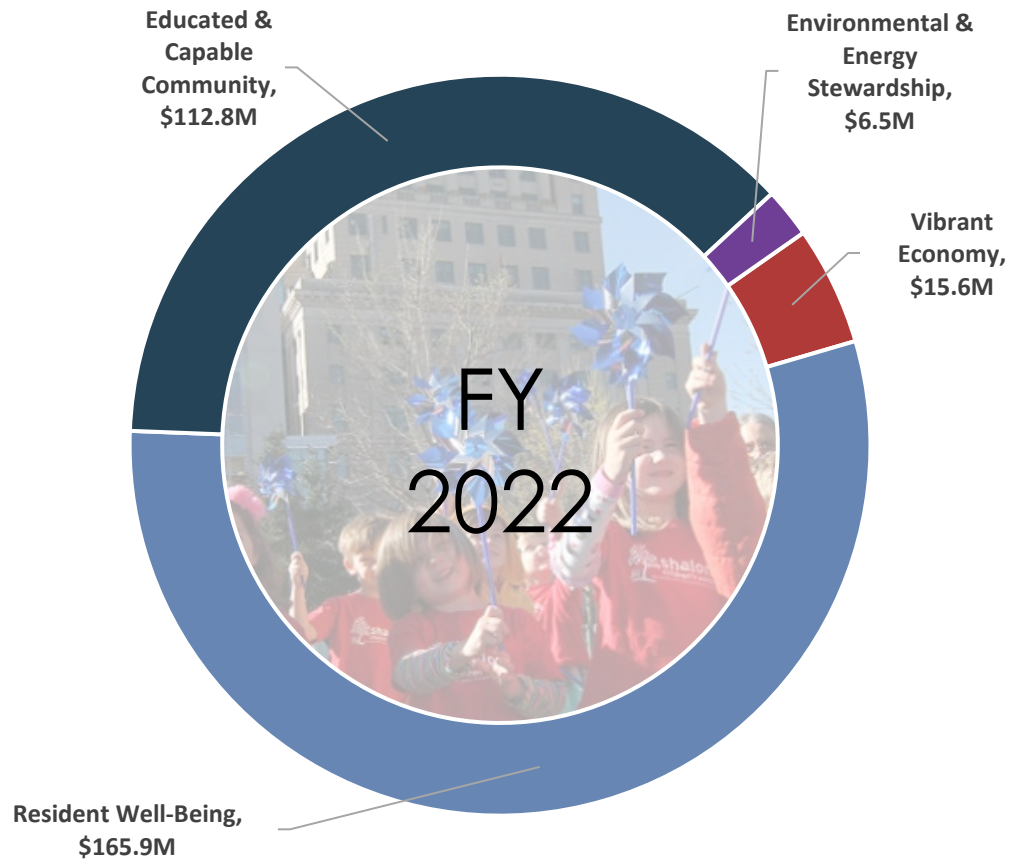
# FY24 Strategic Priorities

*Presented by*  
Strategy & Innovation

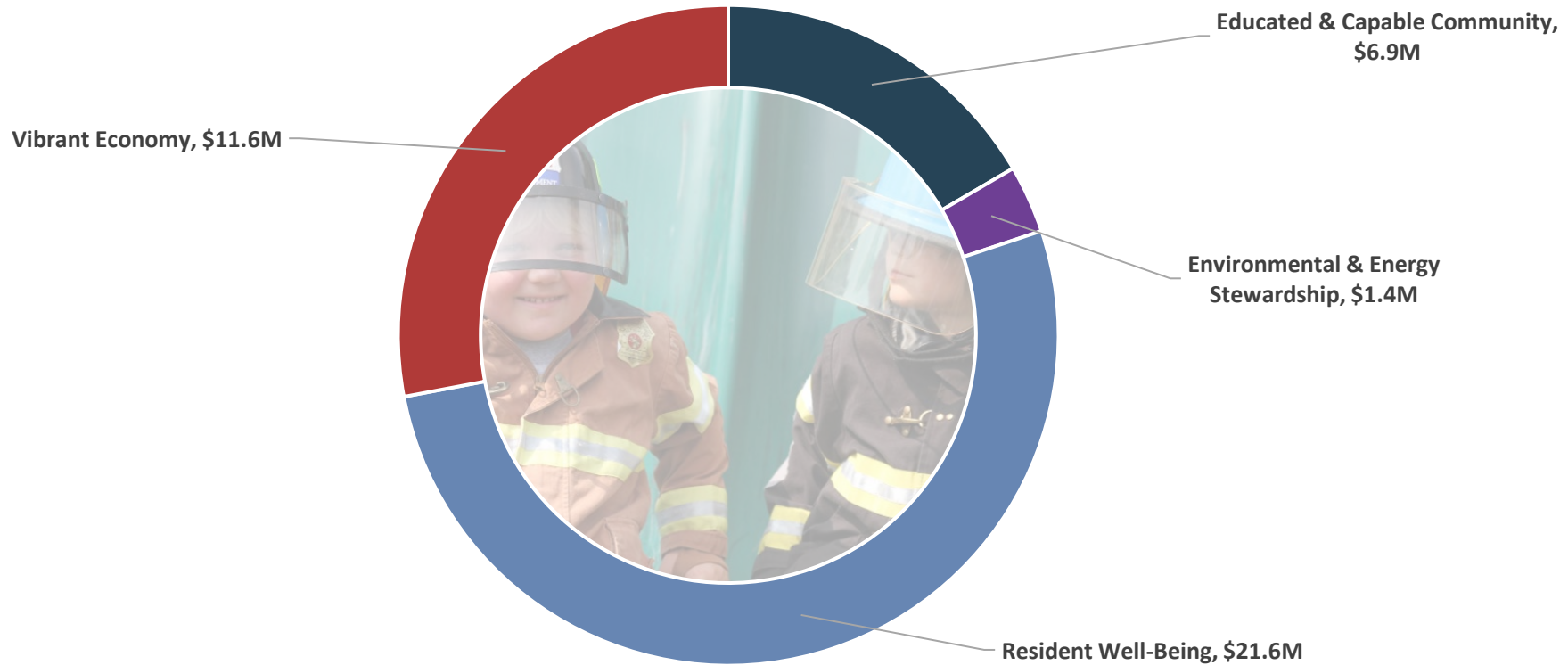


# Community Focus Areas

## General Fund Comparison



# FY22 – 23 ARPA Allocations by Community Focus Area



# Other Priority Allocations

- Capital Investments in Environmental & Energy Stewardship
  - 2022
    - \$400,000 - Solar Panels on County Buildings (Phase 2)
  - 2023
    - \$4,000,000 - Solar Panels on Schools and Public Buildings
    - \$120,000 - Electric Vehicle Charging Infrastructure
- Opioid Settlement Investments in Resident Well-Being
  - \$50,000 – Collaborative Strategic Planning
  - \$90,000 – Evidence-Based Addiction Treatment
  - \$50,000 – Naloxone Distribution
  - \$120,000 – Recovery Support Services
  - \$148,500 – Reentry Programs



# FY24 Budget Considerations

- Inflation driving up expenditure costs
- Education
- McCormick Field



# Education

| Funding Item  | Estimated Cost      |
|---|---------------------|
| Cost of Buncombe County Schools Salary Study<br>(This is the amount requested above the “greater of \$15/hr or 2.5% increase” funded in FY23) | \$8,000,000         |
| Impact from state salary increase in FY23   | \$500,000           |
| Proportional Share to Asheville City Schools for salary increases   | \$1,500,000         |
| <b>TOTAL additional funding for public schools in FY24</b>  | <b>\$10,000,000</b> |



# Project Overview – McCormick Field

| Project Name                 | Description  | Estimated Total Cost  |
|------------------------------|--|---|
| McCormick Field Improvements | <p>Improvements to the City-owned McCormick Field.</p> <p><u>Cost Breakdown<sup>1</sup>:</u></p> <ul style="list-style-type: none"> <li>• Major League Baseball mandates: \$13M <ul style="list-style-type: none"> <li>• Example: training/locker room updates, security measures</li> </ul> </li> <li>• Operational needs: \$11M <ul style="list-style-type: none"> <li>• Example: HVAC systems, seating, netting, expanding the front entrance, replacement scoreboard</li> </ul> </li> <li>• Fan amenities: \$6M <ul style="list-style-type: none"> <li>• Example: picnic area, wrap-around concourse</li> </ul> </li> <li>• Contingency (included in estimates): ~20%</li> </ul> | <p>\$30M<sup>2</sup></p> <p>(does not include interest from debt financing)</p> |

*Notes:*

1: Source: Asheville Citizen Times: <https://www.citizen-times.com/story/news/local/2022/11/23/asheville-tourists-2023-could-be-the-last-season/69619400007/>

2: Additional cost estimates are under development, as well as estimates of the total cost of the debt.



# Financing Details

- City of Asheville likely to seek debt financing from the Local Government Commission (LGC). No referendum required.
  - LGC will require documentation affirming financial partnerships. Expected documents may include:
    - Lease agreement with Team
    - Resolution or documented support from financial partners (e.g., TDA)
- Upfront funding and/or prepayments will decrease the total cost of the debt.



# Next Steps

- Buncombe County Commission determine:
  - Additional information needed
  - Financial ability to partner with the City of Asheville on the project
- City of Asheville has plans to discuss this item in future meetings
- MLB is requesting a financial plan by April 1, 2023



# FY23 Budget Rankings

## (Strategic Priorities)

### Rank Options

First choice ■ ■ ■ ■ Last choice

1 Resident Well-being



2 Educated and Capable Commun...



3 Vibrant Economy



4 Environmental and Energy Stew...



# FY24 Budget Priorities Survey

Using the QR code provided, please rank the Community Focus Areas by Priority from Highest to Lowest for FY24



# FY24 Budget Priorities

## Survey Results



# Where Do We Go From Here?

- We are funding:
  - Affordable housing
  - Early childhood
  - Broadband
  - Apprenticeships
  - Equity
  - Economic development
  - Climate & environmental solutions

