



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: November 1, 2022

New Business

Department: Budget

Presenter(s): John Hudson, Budget

Contact(s): Matt Evans, Finance

Subject: School Capital Fund Commission Fiscal Year 2023 Project Recommendations

Brief Summary: At the October 10, 2022 School Capital Fund Commission meeting, the Commission approved for recommendation to the Board of Commissioners \$31,185,440 of new and expanded projects for the Fiscal Year 2023 School Capital Fund Commission Funding Cycle. \$10,600,440 is recommended for Asheville City Schools, of which \$4,440,920 will be used to increase the existing FY22 Herring project budget to complete HVAC repairs. \$20,585,000 is recommended for Buncombe County Schools. The School Capital Fund Commission considers prioritized project requests from both school systems and recommends funding based on health & safety, legal requirements, cost, and improvement of the educational environment. Buncombe County will issue debt and will pay for the debt service using the Article 39 sales tax designated for the School Capital Fund Commission.

Recommended Motion & Requested Action: Approve budget amendment

County Manager's Comments & Recommendation: County Manager recommends as presented