



Buncombe County

FY2022 4th Quarter Financial Report

(unaudited)

Presented by
Don Warn



FY2022 Items for Review

- ✓ General Fund Budget to Actual Summary
 - Expenses and Revenues
- ✓ General Fund Expense and Revenue Comparison Summary

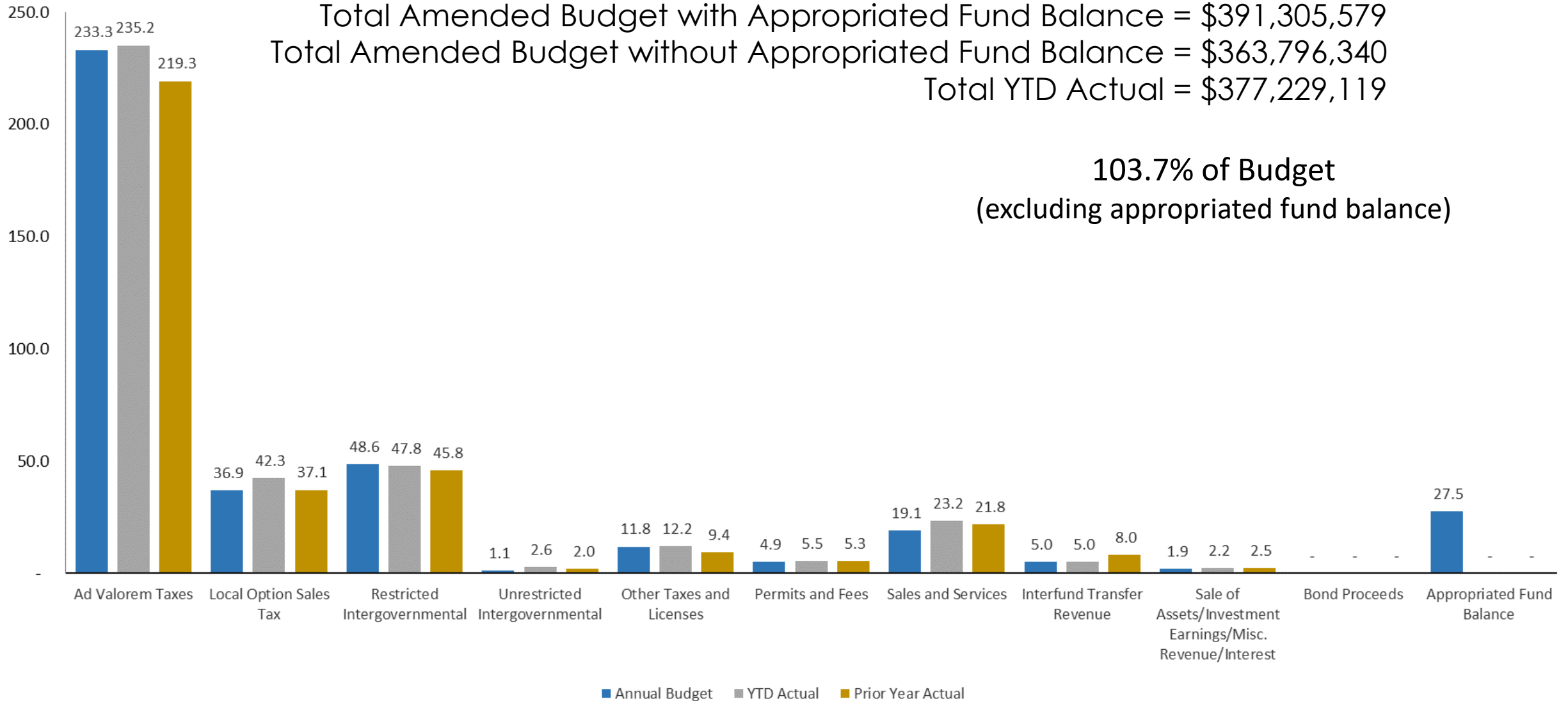
- ✓ Solid Waste Fund- Enterprise Fund
 - Budget to Actual Summary
- ✓ Solid Waste Fund Expense and Revenue Comparison Summary



FY2022 General Fund Budget to Actual

Revenue by Type

(in millions)



General Fund Revenue Comparisons

(actuals vs budget)

Revenue Type	Amount	Primary Drivers
Permits and Fees	\$565,064	Building Permits and Inspections and Recording Fees were higher than anticipated
Local Option Sales Tax	\$5,468,159	Stronger than anticipated consumer spending
Sales and Services	\$4,086,778	Net difference of Ambulance fees, occupancy tax collection fees, Medicaid Cost settlement, Medicare COVID Vaccines, Parking fees and decrease in Federal Prisoners
Unrestricted Intergovernmental	\$1,518,818	Medicaid hold harmless funds received that were not anticipated.
Ad Valorem Taxes	\$1,939,401	Additional collections
Restricted Intergovernmental	\$(869,720)	Public Health AA for ELC Enhanced Detection Agreement and CDC COVID Vaccines related to COVID response
Investment earnings	\$(451,753)	The year end GASB 31 journal entry requires the County to book any unrealized gain or loss based on market pricing as of June 30. Due to the continued rise in interest rates, if the County were to sell all their investment holding as of June 30, it would have sold them at a loss.

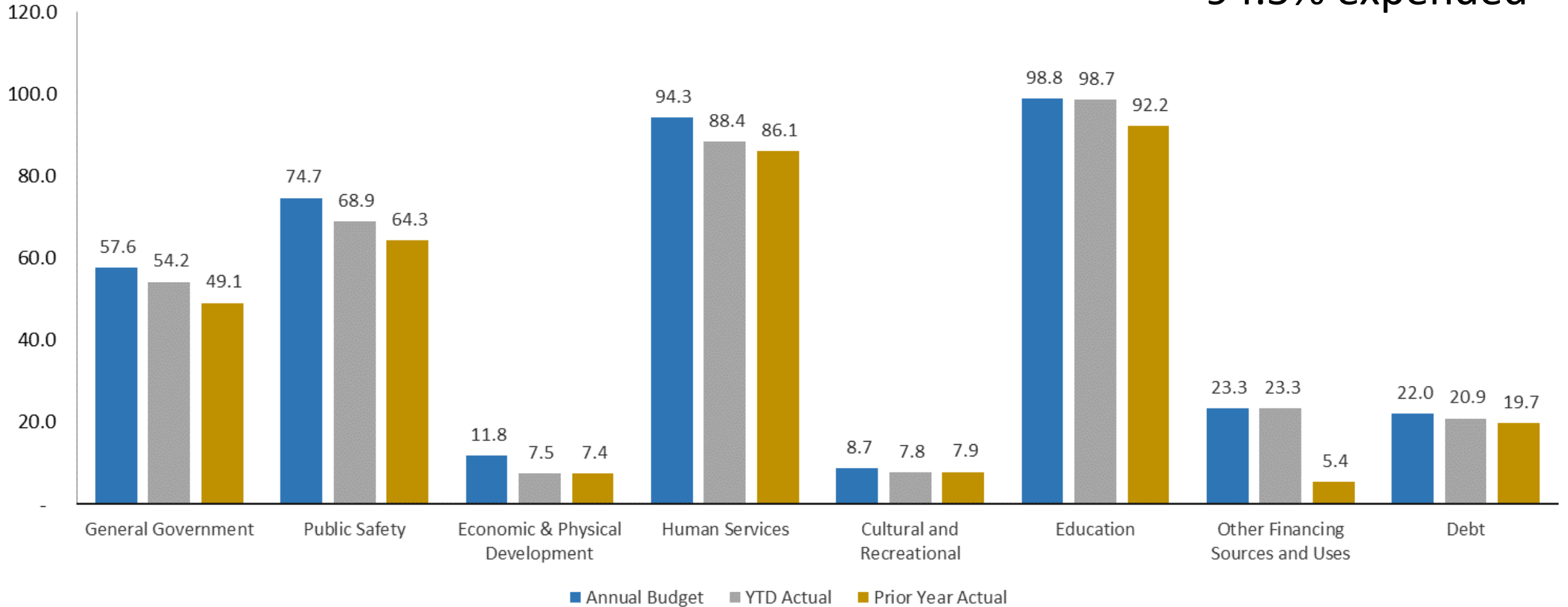
FY2022 General Fund Budget to Actual

Expenditure by Function (in millions)

Total Amended Budget = \$391,305,579

Total Actual = \$369,680,613

94.5% expended



FY2022 General Fund Budget to Actual

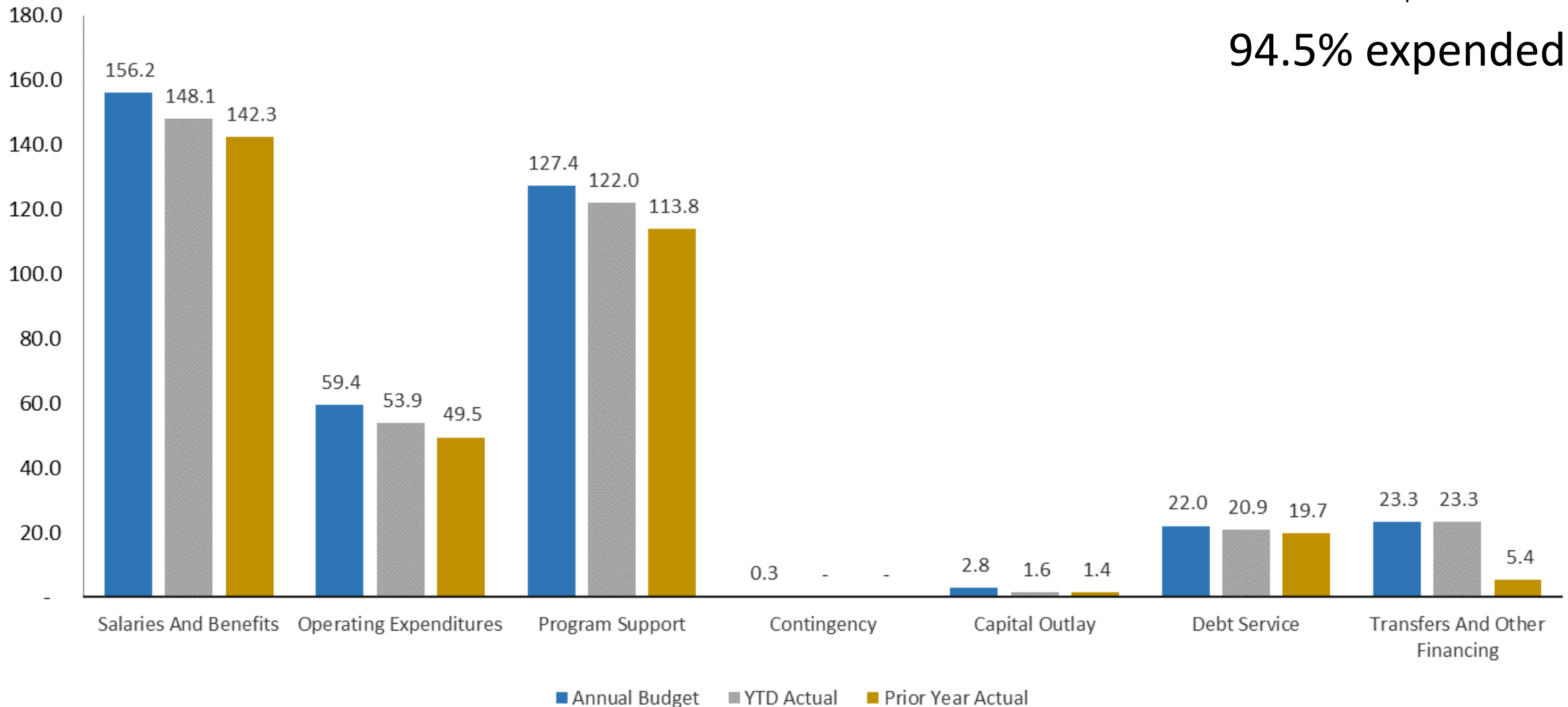
Expenditure by Category

(in millions)

Total Amended Budget = \$391,305,579

Total Actual = \$369,680,613

94.5% expended



General Fund Expense Comparisons

(actuals under budget)

Expense Type	Amount	Primary Drivers
Salaries and Wages	\$(4,136,809)	Vacant positions in Detention Center, Emergency Services, 911 Operations, Social Services, Library, Sheriff's Office. IT and Public Health
Operating*	\$(7,595,804)	Travel and Training, Office Expenses, Maintenance and Repair of Buildings and Equipment, Contract and Professional Services, Debt Service, Information Technology
Benefits	\$(4,037,382)	Vacant positions in Detention Center, Emergency Services, 911 Operations, Social Services, Library, Sheriff's Office. IT and Public Health
Program Support**	\$(5,375,619)	Unspent funds across Economic Development, DSS, Pre-K and Direct Assistance

*Operating carry forward amount \$2,217,882

**Program Support carry forward amount \$ 3,121,006

➤ *Economic Development \$3,048,000*

\$5,338,888



Based on June 2022 unaudited budget and actuals.

General Fund Fund Balance Calculation

Total General Fund Expenditures & Transfers		370,546,793
FY2022 year end unassigned fund balance	20.4%	75,672,772
Maximum fund balance policy requirement	20.0%	74,109,359
Amount to be transferred to Capital Projects Fund	0.4%	1,563,413

Note: The figures used are unaudited and subject to change

Calculated based on General
Fund Balance Policy adopted
08/04/2020 and GASB 54
requirements

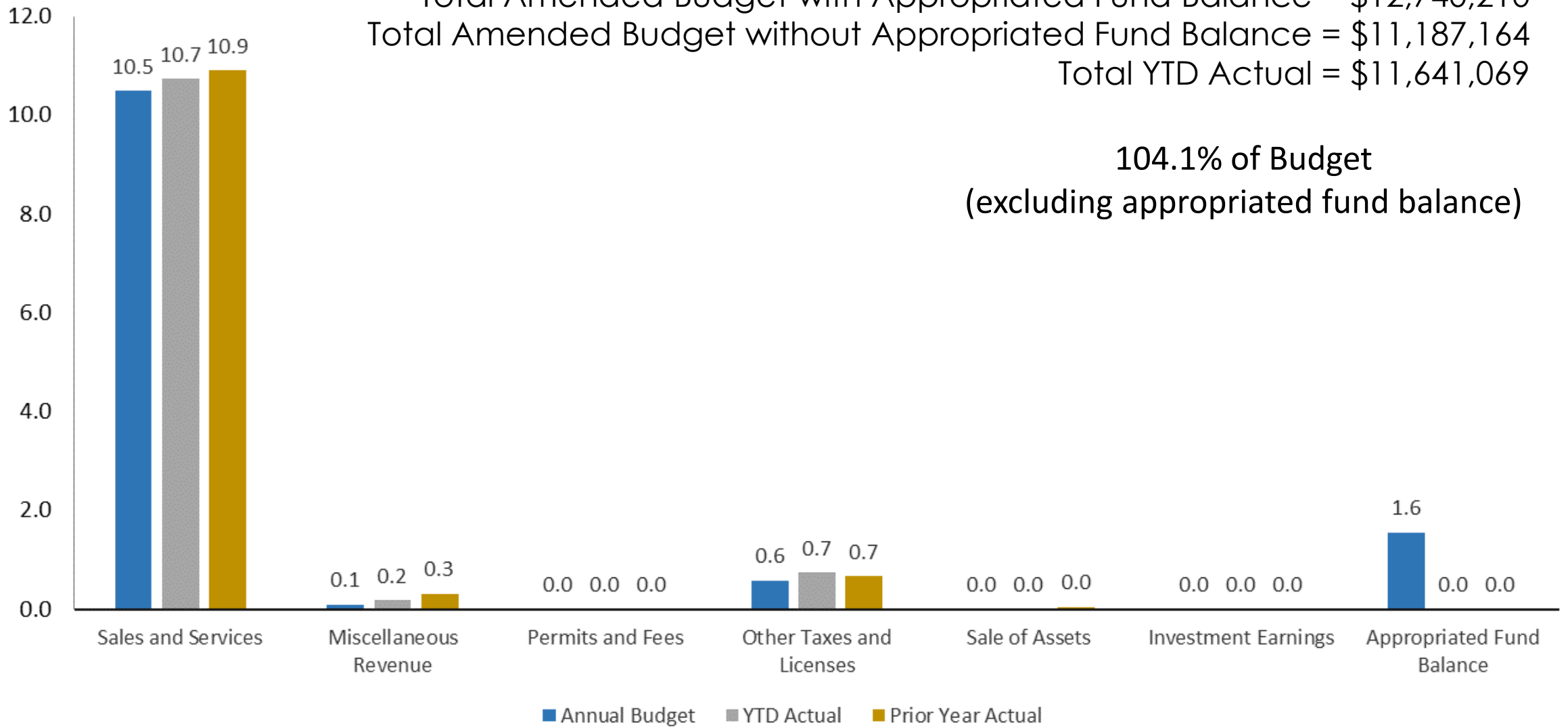
FY2022 Solid Waste Fund Budget to Actual

Revenue by Type

(in millions)

Total Amended Budget with Appropriated Fund Balance = \$12,740,210
 Total Amended Budget without Appropriated Fund Balance = \$11,187,164
 Total YTD Actual = \$11,641,069

104.1% of Budget
 (excluding appropriated fund balance)



Solid Waste Fund Revenue Comparisons

(actuals over budget)

Revenue Type	Amount	Primary Drivers
Sales and Services	\$232,698	Net difference of higher than anticipated disposal fees at the Transfer Station and lower than anticipated disposal fees at the Landfill and electricity sales
Miscellaneous Revenue	\$92,928	Renewable Energy Credits
Other Taxes and License	\$168,302	Scrap Tire Tax, White Goods Tax, Solid Waste Disposal Tax



Based on June 2022 unaudited budget and actuals.

FY2022 Solid Waste Fund Budget to Actual

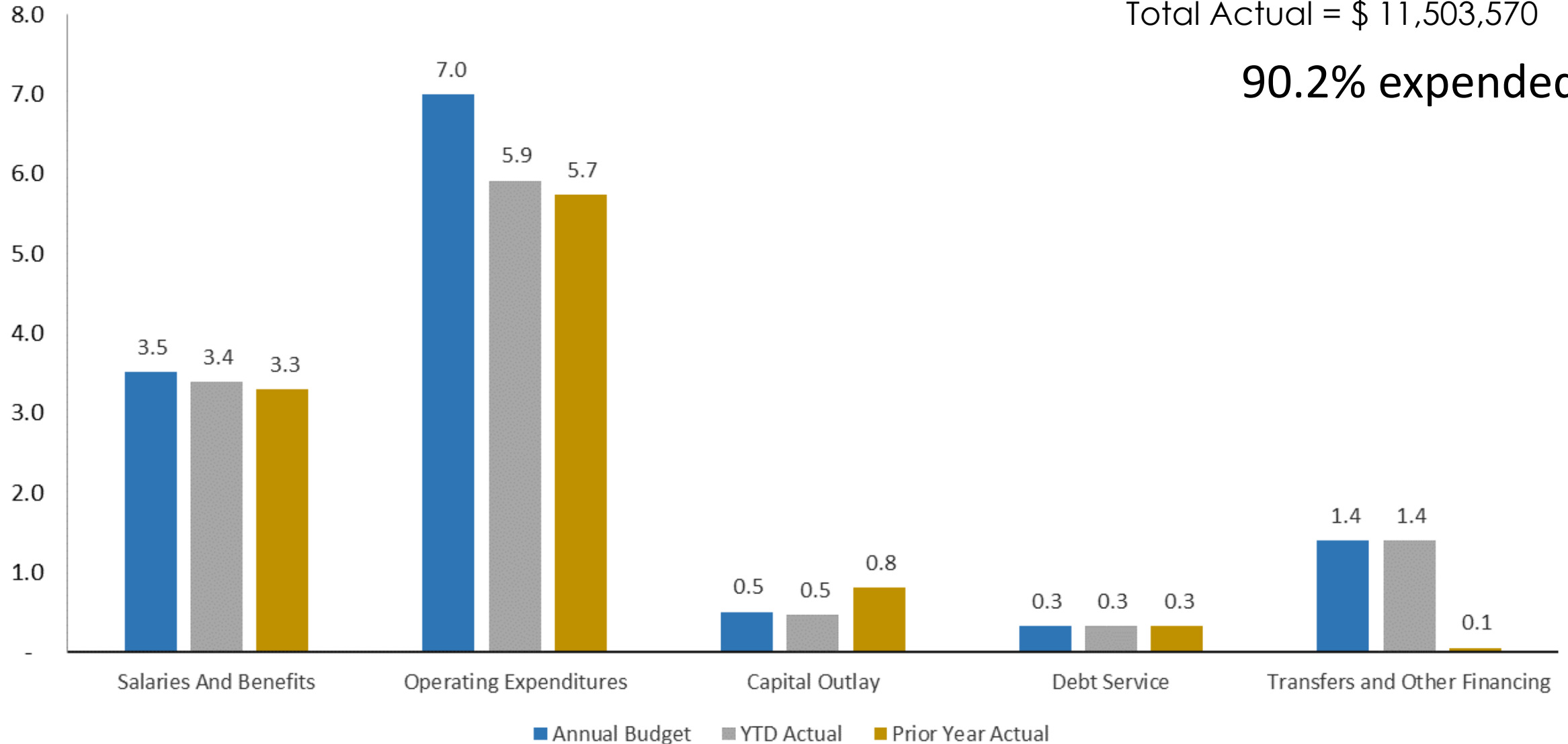
Expenditure by Category

(in millions)

Total Amended Budget = \$ 12,740,210

Total Actual = \$ 11,503,570

90.2% expended



Solid Waste Fund Expense Comparisons

(actuals under budget)

Expense Type	Amount	Primary Drivers
Operating*	\$(1,336,190)	Maintenance and Repair, Contract and Professional Services, Vehicle Expense, Rents and Lease, and Equipment Rental
Salary and Benefits	\$(126,380)	Vacant positions

*Maintenance & Repairs carry forward amount \$16,249



Based on June 2022 unaudited budget and actuals.

Questions?

