



Buncombe County Tax Collections

Jennifer Pike
Tax Collector

CONSENT

DEPARTMENT: Tax Collections

PRESENTER: Jennifer Pike

CONTACT: Jennifer Pike

SUBJECT: Approval of July 2022 Tax Collection Report

BRIEF SUMMARY:

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

In the month of July, the collection focus remains on the preceeding tax year. Initial billing for fiscal year 2023 occurred July 30th, a second billing including Public Utilities will occur late September or early October.

As of July 31, 2022, the total levy billed for fiscal year 2023 is 1.30% collected, as compared to 96.28% for fiscal year 2022. In the month of July in fiscal year 2022, the collection percentage was based on discovered taxes that had been billed and collected by the end of July 2021. Additionally, the initial billing for fiscal year 2022 occurred in August compared to July of the current fiscal year. The August 2022 collection report will more closely compare fiscal years 2022 and 2023.

Below is Buncombe County year to date reporting for fiscal year 2023, as of July 31, 2022.

Current Year Collections

Fiscal Year 2023	Personal Property	Public Service	Real Estate	Motor Vehicles	Total
Total Levy	\$ 13,921,567.48	\$ -	\$ 209,214,682.50	\$ 1,326,579.27	\$ 224,462,829.25
Amount Collected	\$ 154,005.80	\$ -	\$ 1,451,185.38	\$ 1,323,595.93	\$ 2,928,787.11
Unpaid Balance	\$ 13,767,561.68	\$ -	\$ 207,763,497.12	\$ 2,983.34	\$ 221,534,042.14
Interest Collected	\$ -	\$ -	\$ 23,563.05	\$ 9,546.44	\$ 33,109.49
FY23 Collection %	1.11%		0.69%	99.78%	1.30%
FY22 Collection %	80.48%		94.69%	99.69%	96.28%

Total fiscal year 2023 year to date collections, property tax and interest **\$ 2,961,896.60**

Prior Year Collections

Prior Years 2013-2022	Personal Property	Real Estate	Total
Amount Collected	\$ 13,818.25	\$ 86,699.22	\$ 100,517.47
Interest Collected	\$ 1,563.43	\$ 7,520.65	\$ 9,084.08

Total prior year collections, fiscal year to date **\$ 109,601.55**

***Total property tax released July 2022 due to taxable value adjustments** **\$ 7,920.38**

***Total refunds processed July 2022** **\$ 10,714.61**

***Detailed information for releases and refunds is available in Tax Collections.**