WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2022-2023 Special Projects outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2022-2023 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 6th day of September, 2022

Project Name: Economic Development Incentives

Description:
This budget amendment represents a carryforward of FY2022 economic development incentive payments in the amount of $3,048,000. These payments were not issued within FY2022, but will be in FY2023 or are able to be collected in future years based on meeting or exceeding targets. This amount will be transferred to the Special Projects Fund from the General Fund.

Funding Source:
Transfer from the General Fund

<table>
<thead>
<tr>
<th>Exhibit A:</th>
<th>Increase (Decrease)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Account Description</td>
<td>Revenues</td>
</tr>
<tr>
<td>Economic Development Incentives</td>
<td>$ 3,048,000</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>$ 3,048,000</td>
</tr>
</tbody>
</table>

ATTEST:

BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE:

By: Chairman of the Board

Clerk to the Board