



## Buncombe County Board of Commissioners

### Request for Board Action

Meeting Date: August 16, 2022

#### New Business

**Department:**

Budget

**Presenter(s):**

John Hudson, Budget

**Contact(s):**

Don Warn, Finance  
John Hudson, Budget

**Subject:**

LOBs 2022A/2022B & Refunding of LOBs 2014A

**Brief Summary:**

These amendments establish the budget necessary to make debt service payments for the LOBs 2022A (New Money) and LOBs 2022B (Refunding of LOBs 2014A) debt issuances and reduce the budget for LOBs 2014A due to refunding, where applicable across the General Fund, the PDF Woodfin Special Revenue Fund, the Public School Capital Needs Fund, the Article 46 Sales Tax Capital Fund, and the Solid Waste Enterprise Fund. LOBs 2022A issuances occurred in the General Fund, the Public School Capital Needs Fund, and the Solid Waste Enterprise Fund. LOBs 2022B issuances and associated refunding of LOBs 2014A occurred in the General Fund, the PDF Woodfin Special Revenue Fund, the Public School Capital Needs Fund, and the Article 46 Sales Tax Capital Fund.

The total net amounts for each fund are as follows:

General Fund = \$821,915

PDF Woodfin Special Revenue Fund = (\$68,344)

Public School Capital Needs Fund = \$2,756,234

Article 46 Sales Tax Capital Fund = (\$646,099)

Solid Waste Enterprise Fund = \$2,822,802

**Recommended Motion & Requested Action:**

Approve budget amendment

**County Manager's Comments & Recommendation:**

County Manager recommends as presented