

ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
General Fund**BOARD MEETING DATE: August 16, 2022**

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2022-2023 General Fund as outlined below in Exhibit "A" to the budget,
NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2022-2023 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 16th day of August, 2022

Requesting Department: Budget
Budget Amendment Item: LOBs 2022 & 2014A Refunding

Description:

Recently, Buncombe County closed on LOBs 2022A (New Money) and LOBs 2022B (Refunding of LOBs 2014A) with Truist bank. The 2022A amount in the General Fund is associated with FY22 Solar Projects and the new Fleet Complex. The 2022B amount is associated with a refunding of 2014A, resulting in interest savings. This amendment budgets the FY23 debt service payments in the General Fund.

Funding Source:

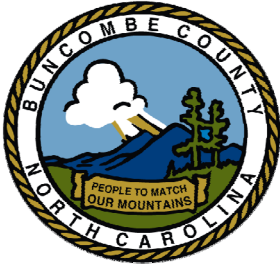
Pursuant to G.S. 105-523, when Article 44 revenues exceed State Medicaid expenses, the State will issue a hold-harmless payment for Buncombe County's excess sales tax revenue. This amendment realizes a portion of those revenues.

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Debt Service		\$ 821,915
Intergovernmental	\$ 821,915	
TOTAL	\$ 821,915	\$ 821,915

ATTEST:**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**_____
Clerk to the Board

By: _____

Chairman of the Board



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
PDF Woodfin Fund**BOARD MEETING DATE: August 16, 2022**

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY 2022-2023 PDF Woodfin Fund outlined below in Exhibit "A" to the budget,
NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2022-2023 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 16th day of August, 2022

Requesting Department: Budget
Budget Amendment Item: LOB 2014A Refunding

Description:

Recently, Buncombe County closed on LOBs 2022A (New Money) and LOBs 2022B (Refunding of LOBs 2014A) with Truist bank. This amendment budgets the FY23 debt service payments in the PDF Woodfin Fund for LOBs 2022B and reduces the budget for LOBs 2014A.

Funding Source:

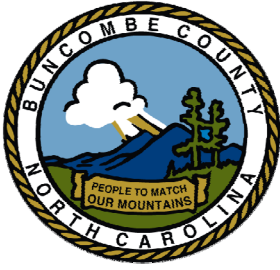
Overall reduction due to refunding of 2014A interest.

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Economic and Physical Development Ad Valorem	\$ (68,344)	\$ (68,344)
TOTAL	\$ (68,344)	\$ (68,344)

ATTEST:**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**_____
Clerk to the Board

By: _____

Chairman of the Board



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
Public School Capital Needs Fund Project Ordinance

BOARD MEETING DATE: August 16, 2022

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2022-2023 Public School Capital Needs Fund Projects outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2022-2023 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 16th day of August, 2022

Project Name: LOBs 2022 & 2014A Refunding

Description:

Recently, Buncombe County closed on LOBs 2022A (New Money) and LOBs 2022B (Refunding of LOBs 2014A) with Truist bank. The 2022A amount in the Public School Capital Needs Fund is associated with a variety of projects for both Asheville City Schools and Buncombe County Schools. The 2022B amount is associated with a refunding of 2014A, resulting in interest savings. This amendment budgets the FY23 debt service payments in the Public School Capital Needs Fund.

Funding Source:

Article 39 Sales Tax

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Fund 326 Administration	\$ 2,756,234	\$ 2,756,234
TOTAL	\$ 2,756,234	\$ 2,756,234

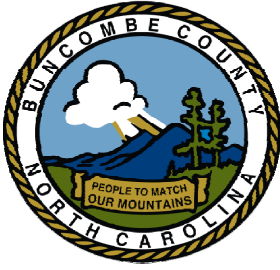
ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____

Chairman of the Board



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
Article 46 Sales Tax Capital Fund Project Ordinance

BOARD MEETING DATE: August 16, 2022

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2022-2023 Article 46 Sales Tax Capital Projects outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2022-2023 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 16th day of August, 2022

Project Name: LOBs 2022 & 2014A Refunding

Description:

Recently, Buncombe County closed on LOBs 2022A (New Money) and LOBs 2022B (Refunding of LOBs 2014A) with Truist bank. This amendment budgets the FY23 debt service payments in the Article 46 Sales Tax Capital Fund for LOBs 2022B and reduces the budget for LOBs 2014A.

Funding Source:

Overall reduction due to refunding of 2014A interest.

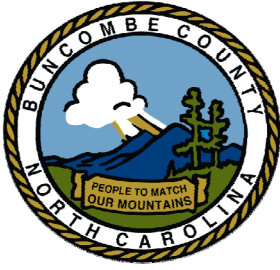
Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Fund 333 Administration	\$ (646,099)	\$ (646,099)
TOTAL	\$ (646,099)	\$ (646,099)

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
Chairman of the Board



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
Solid Waste Enterprise Fund

BOARD MEETING DATE: August 16, 2022

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2022-2023 Solid Waste Enterprise Fund outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2022-2023 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 16th day of August, 2022

Requesting Department: Budget
Budget Amendment Item: LOB 2022A

Description:

Recently, Buncombe County closed on LOBs 2022A (New Money) and LOBs 2022B (Refunding of LOBs 2014A) with Truist bank. The 2022A amount in the Solid Waste Enterprise Fund is associated with the Cell 7 Landfill expansion. This amendment budgets the FY23 debt service in the enterprise fund.

Funding Source:

Revenue from appropriated fund balance

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Enterprises - Landfill		\$ 2,822,802
Appropriated Fund Balance	\$ 2,822,802	
TOTAL	\$ 2,822,802	\$ 2,822,802

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
Chairman of the Board