



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 6/21/2022

New Business

Department:

Budget

Presenter(s):

John Hudson

Contact(s):

Don Warn, Finance
John Hudson, Budget

Subject:

LOBS 2022A&B Debt Issuance

Brief Summary:

These amendments establish the budget necessary to receive bond proceeds for the Buncombe County LOBS 2022A and LOBS 2022B debt issuances. The corresponding expenditure budget establishes the budget to pay issuance cost and the escrow agent.

The following funds will have revenue and expenditures in the amounts of:

General Fund: \$1,155,000

PDF Woodfin Fund: \$10,060,000

Public School Capital Fund: \$32,018,000

Article 46 Sales Tax Capital Fund: \$37,714,000

Capital Projects Fund: \$14,000

Solid Waste Capital Projects Fund: \$24,000

Recommended Motion & Requested Action:

Approve budget amendment

County Manager's Comments & Recommendation:

County Manager recommends as presented