WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2021-2022 General Fund as outlined below in Exhibit "A" to the budget,

NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2021-2022 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 21st day of June, 2022.

Requesting Department: Finance
Budget Amendment Item: GASB 87 Compliance

Description: For FY 2022, the County is required to implement the Government Accounting Standard Board’s Statement No. 87 Leases, which dictates that certain leases must be capitalized and a corresponding liability recorded. Corresponding lease payments during the year will be recorded as debt service rather operating expenditures, as originally budgeted. This increase of $500,000 in the debt budget is to allow us to account for these lease payments as required.

Funding Source: One-time Medicaid Hold Harmless Revenue

<table>
<thead>
<tr>
<th>Account Description</th>
<th>Increase (Decrease)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Revenues</td>
</tr>
<tr>
<td>Unrestricted Intergovernmental Debt</td>
<td>$500,000</td>
</tr>
<tr>
<td>TOTAL</td>
<td>$500,000</td>
</tr>
</tbody>
</table>

ATTEST: BOARD OF COMMISSIONERS FOR THE COUNTY OF BUNCOMBE:

Clerk to the Board

By: Chairman of the Board