# Economic Development Coalition for Asheville-Buncombe County

Update for Buncombe County Board of Commissioners 2022



### **About Us**



The EDC is a 28-year, public-private partnership of **Buncombe County, the City of Asheville** and the **Asheville Area Chamber of Commerce** advancing opportunity, quality of life and economic sustainability in Buncombe County through workforce investment, high-wage job creation & economic diversification

### **EDC Team**





### Business Retention, Expansion, Recruitment

- Community Marketing, Recruitment and Site Selection Services
- Sharing Environmental, Sustainability, Social Governance & Employment Best Practices



Clark Duncan





### Strategic Workforce Partnerships

- Employer, Educator & Youth Engagement
- Expanding Economic Access Through Next AVL, Inclusive Hiring Partners, Apprenticeships









### Venture Asheville

- Team Mentorship, Connection, Recognition and Capacity Building
  - Supporting the Financing & Funding Needs of Founders and Start-Ups





### Riverbird Research

- Analytics and Tools for Better Business Decision Making
- Monthly Economic Indicators, Demographic & Economic Impact Studies

## Activities & Accomplishments: Industry Retention, Expansion & Recruitment







#### **INDUSTRY NINE**

Industry: Outdoor & Bike Manufacturing New Jobs: 50 Capital Investment: \$6 Million

"Industry Nine is proud to continue building on the foundation that started in 1969 with Turnamics here in Asheville. The area's ethos, in combination with manufacturing and a love for the outdoors, continues to be a reason for our success."

CLINT SPIEGEL
 President, Industry Nine

#### **EAST FORK**

Industry: Clay Product Manufacturing New Jobs: 50 Capital Investment: \$2.4 Million

"Since East Fork's founding in 2010, we have been able to grow significantly thanks to our amazing team and the support of our community. We are very pleased to call Asheville our home as we continue evolving."

> -ALEX MATISSE Founder East Fork Pottery

#### **LEGALLY ADDICTIVE**

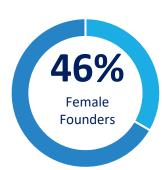
Industry: Food Manufacturing New Jobs: 15 Capital Investment: \$1.5 Million

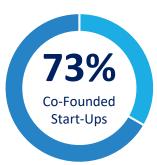
"Relocating to Asheville will give us an incredible geographic advantage...We are truly inspired by both the business and creative communities in Asheville and are grateful to everyone who has already been so kind and welcoming to us."

— LAURA SHAFFERMAN Founder Legally Addictive Foods



## Activities & Accomplishments: Entrepreneurial Development



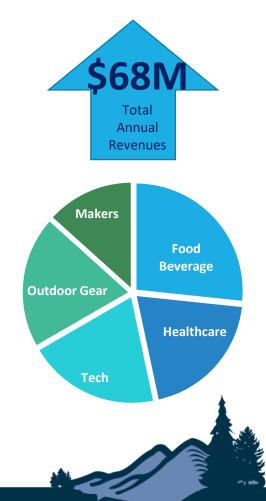








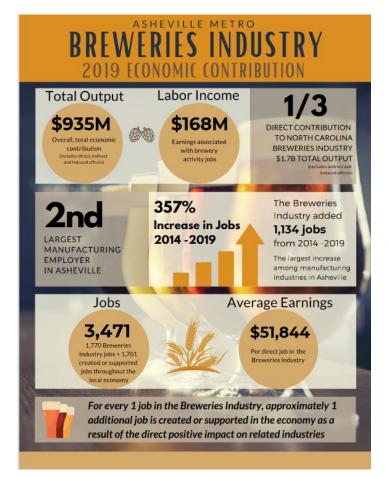




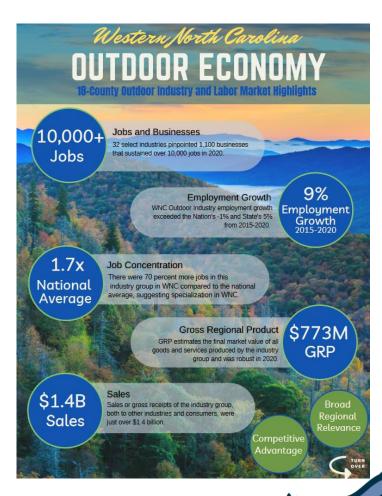
Over 100 Start-ups Served in ELEVATE Program Lifetime

### Activities & Accomplishments: Representative Projects of Riverbird Research

https://riverbirdresearch.com/







## Activities & Accomplishments: Workforce Partnerships & Economic Mobility





Agency
Relations
Coordinator at
MANNA
Foodbank,
Asheville, NC



Strategic
Operations
Coordinator at
Shining Rock
Ventures,
Asheville, NC



Technical Sales Leadership Program at EATON, Asheville, NC

9 Month Mentorship 3 Pilot Years

5 Colleges & Universities

63 Students Served

40 FY23 Enrollment



## Activities & Accomplishments: Workforce Partnerships & Economic Mobility

#### **Better Careers**

Support services

Work-based learning

Greater access to opportunity



#### **Better Workplaces**

Guaranteed interviews

Case manager contact during onboarding

DEI training From LRU



## Activities & Accomplishments: Workforce Partnerships & Economic Mobility



















**Community College** 



Community Action Opportunities
HELPING PEOPLE, CHANGING LIVES.





### **Activities & Accomplishments: Workforce Partnerships & Economic Mobility**

HIRING PARTNERS

**Employer Partners** 

























































### **Activities & Accomplishments:** Workforce Partnerships & Economic Mobility

145 Job Seekers Screened

**56 Job Seekers Currently** in Placement Process

20 Placements



**56% BIPOC** Representation

**Enrollment Rate Jumped** 19% - 45% In 2022

**Outcomes** \$18.62 **Average Hourly Wage** 



### Financial Update

FY2023 Operating Budget \$1,379,649

