



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 6/7/2022

New Business

Department: Budget

Presenter(s): John Hudson, Budget

Contact(s): John Hudson, Budget

Subject: Health Insurance Stop-Loss Adjustment

Brief Summary:

Buncombe County operates as a self-insured entity for health insurance benefits. The county has a robust stop-loss insurance policy to mitigate risk associated with high-cost health claims. Stop-loss insurance operates on a reimbursement basis: as high cost claims are paid, the county receives credits, or reimbursements, from the stop-loss insurer.

This amendment reconciles the stop-loss credits received through April 2022 (\$1.2 million) while projecting the remainder of the year and increases the offsetting insurance claims budget to \$1.5 million. No county funds are required.

Recommended Motion & Requested Action: Approve budget amendment

County Manager's Comments & Recommendation: County Manager recommends as presented