



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 6/7/2022

Consent Agenda

Department: Finance

Presenter(s): Don Warn

Contact(s): Don Warn

Subject: Addendum to Collection Agreement for the City of Asheville

Brief Summary: On January 8, 2019 the County and City entered into an Agreement for the County to bill and collect real estate, business personal, personal property taxes, including other fees and taxes related to motor vehicles, and any lien for special assessments made and confirmed by the City. The agreement requires County to deposit tax collections to which the City is entitled into the Town's North Carolina Capital Management Trust Account (herein "NCCMT") by weekly electronic transfer on Mondays for the preceding week's receipts. The language does not allow the County to deposit the funds into any other account that the City may have and to provide flexibility and improve some efficiencies, the County and the City have agreed upon an addendum to the Agreement that reads as follow:

That paragraph 8 of the Agreement is deleted and replaced with the following:

That the portion of tax collections to which the City is entitled shall be paid to the City by electronic transfer into an account identified by the City Finance Director by weekly electronic transfer for the preceding week's receipts. The City Finance Director may request to change the account to which such weekly deposits are made by the County by giving thirty (30) days advance notice. The County Finance Department will follow internal procedures for verification of the account change request and make reasonable efforts to accommodate such a request.

Recommended Motion & Requested Action: Approve addendum on consent.

County Manager's comments and Recommendation: Approve addendum as requested.