



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 6/7/2022

Old Business

Department: Finance

Presenter(s): Don Warn

Contact(s): Don Warn/Michael Frue

Subject: Resolution Setting Special Bond Referendum

Brief Summary: The County intends pursue a referendum to issue General Obligation bonds for (1) acquisition and improvement of land or interests therein for conservation and protection of natural resources and preservation of farmland, including but not limited to, the development of greenways and trails for recreation purposes; and (2) to pay the capital costs of housing for the benefit of persons of low or moderate income, including construction of related infrastructure improvements and the acquisition of related land and rights-of-way in the amounts of \$30 million and \$40 million respectively.

For the issuance of General Obligation bonds, it is required to approve a resolution setting a special bond referendum after the bond orders have been adopted by the Board of Commissioners.

Recommended Motion & Requested Action: Approve the resolutions as presented.

County Manager's comments and Recommendation: Approve the resolution as presented.