



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 6/7/2022

Public Hearings

Department: Finance

Presenter(s): Don Warn/Sybil Tate

Contact(s): Don Warn/Michael Frue

Subject: Public Hearing on General Obligation Housing Bond Order

Brief Summary: The County intends pursue a referendum to issue General Obligation bonds for the capital costs of housing for the benefit of persons of low or moderate income, including construction of related infrastructure improvements and the acquisition of related land and rights-of-way.

For the issuance of General Obligation bonds, it is required to hold a public hearing for each of the Bond Orders. At the May 19, 2022 Board of County Commissioner's meeting, the Board approved a resolution calling for a public hearing to be held on June 7, 2022 related to the General Obligation Housing Bond Order in an amount not to exceed \$40 million.

Recommended Motion & Requested Action: Hold the Public Hearing.

County Manager's comments and Recommendation: Hold the Public Hearing.