



ORDINANCE # \_\_\_\_\_

**BUNCOMBE COUNTY, NORTH CAROLINA**  
**General Fund**

**BOARD MEETING DATE: June 7, 2022**

**WHEREAS**, the Budget Director recommends and the Board now desires to amend the FY2021-2022 General Fund as outlined below in Exhibit "A" to the budget,  
**NOW THEREFORE,**

**BE IT ORDAINED** by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2021-2022 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

**ADOPTED** this 7th day of June, 2022.

**Requesting Department:** Register of Deeds  
**Budget Amendment Item:** Register of Deeds Excise Stamp Tax

**Description:** This amendment increases revenue and expenditure budgets in the General Fund related to the Register of Deeds excise stamp tax. Buncombe County remits 49% of excise stamp revenues to the state of North Carolina. Revenue projections indicate the county will realize excise stamp tax revenue greater than the FY2022 budget.

The FY2022 budget was established with \$6.0 million in excise stamp revenue and \$2.94 million remittance to the state. An amendment was brought in January to bring the revenue budget to \$8.5 million. Through mid-May, the county has received \$8 million in revenue. The Budget Office projects total FY2022 revenue will reach approximately \$9.0 million.

This amendment increases the revenue budget by \$1,000,000 to \$9.5 million, increases the expense budget by \$490,000 to \$4.66 million (49% of revenues), and lowers appropriated fund balance by \$510,000 (the remaining 51% of revenues). No new county dollars are required.

**Funding Source:** Projected excise stamp tax revenue in excess of FY2022 budget

<b>Exhibit A:</b> <b>Account Description</b>	<b>Increase (Decrease)</b>	
	<b>Revenues</b>	<b>Expenditures</b>
Fund 100 - Register of Deeds - 4180:Other Taxes and Licenses	\$ 1,000,000	
Fund 100 - Register of Deeds - 6105: Charges and Fees		\$ 490,000
Fund 100 - 4310:Appropriated Fund Balance	\$ (510,000)	
<b>TOTAL</b>	<b>\$ 490,000</b>	<b>\$ 490,000</b>

**ATTEST:**

**BOARD OF COMMISSIONERS FOR  
THE COUNTY OF BUNCOMBE:**

\_\_\_\_\_  
Clerk to the Board

By: \_\_\_\_\_  
Chairman of the Board