

EXTRACTS FROM MINUTES OF BOARD OF COMMISSIONERS

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A regular meeting of the Board of Commissioners (the “*Board*”) of the County of Buncombe, North Carolina was duly held on May 19, 2022 at 5:00 p.m. the Commission Chambers, 200 College Street, Room 326, Asheville, North Carolina. Chairman Brownie Newman presiding.

The following members were present:

The following members were absent:

* * * * *
* * *

Commissioner _____ introduced the following resolution, a summary of which had been provided to each Commissioner, a copy of which was available with the Clerk to the Board of Commissioners and which was read by title:

RESOLUTION OF THE COUNTY OF BUNCOMBE, NORTH CAROLINA REGARDING BOND ORDERS AUTHORIZING THE ISSUANCE OF \$30,000,000 GENERAL OBLIGATION OPEN SPACE BONDS, AND AUTHORIZING THE ISSUANCE OF \$40,000,000 GENERAL OBLIGATION HOUSING BONDS, SETTING PUBLIC HEARINGS THEREON AND DIRECTING PUBLICATION OF NOTICES OF SAID PUBLIC HEARINGS

WHEREAS, bond orders entitled:

“BOND ORDER AUTHORIZING THE ISSUANCE OF \$30,000,000 GENERAL OBLIGATION OPEN SPACE BONDS OF THE COUNTY OF BUNCOMBE, NORTH CAROLINA;” and

“BOND ORDER AUTHORIZING THE ISSUANCE OF \$40,000,000 GENERAL OBLIGATION HOUSING BONDS OF THE COUNTY OF BUNCOMBE, NORTH CAROLINA;”

have been introduced at a meeting of the Board of Commissioners (the “*Board*”) of the County of Buncombe, North Carolina this 19th day of May, 2022; and

WHEREAS, the Board desires to provide for the holding of public hearings thereon on June 7, 2022 and the submission of a statement of debt in connection therewith as required by The Local Government Bond Act.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF BUNCOMBE, NORTH CAROLINA that the public hearings on said bond orders shall be held on the 7th day of June, 2022 at or about 5:00 p.m. in the Commission Chambers, 200 College Street, Room 326, Asheville, North Carolina.

BE IT FURTHER RESOLVED that the Clerk to the Board of Commissioners is hereby directed to cause a copy of said bond orders to be published with notice of such hearings in the form prescribed by law in a newspaper of general circulation in the County on or before the 1st day of June, 2022.

BE IT FURTHER RESOLVED that the finance officer is hereby directed to file with the Clerk to the Board of Commissioners, prior to publication of the bond orders, along with the notices of such public hearings, a statement setting forth the debt incurred or to be incurred, the net debt of the County, the assessed value of property subject to taxation by the County and the percentage that net debt of the County bears to the assessed value of property subject to taxation.

BE IT FURTHER RESOLVED that this Resolution shall become effective on the date of its adoption.

PASSED, ADOPTED AND APPROVED this 19th day of May, 2022.

ATTEST

BOARD OF COMMISSIONERS FOR THE
COUNTY OF BUNCOMBE

Lamar Joyner, Clerk

By: _____
Brownie Newman, Chairman

APPROVED AS TO FORM

County Attorney

STATE OF NORTH CAROLINA)
)
COUNTY OF BUNCOMBE) ss:

I, LAMAR JOYNER, the Clerk to the Board of Commissioners of the County of Buncombe, North Carolina, ***DO HEREBY CERTIFY*** that the foregoing is a true and exact copy of a resolution entitled **“RESOLUTION OF THE COUNTY OF BUNCOMBE, NORTH CAROLINA REGARDING BOND ORDERS AUTHORIZING THE ISSUANCE OF \$30,000,000 GENERAL OBLIGATION OPEN SPACE BONDS, AND \$40,000,000 GENERAL OBLIGATION HOUSING BONDS, SETTING PUBLIC HEARINGS THEREON AND DIRECTING PUBLICATION OF A NOTICES OF SAID PUBLIC HEARINGS”** adopted by the Board of Commissioners of the County of Buncombe, North Carolina, at a meeting held on the 19th day of May, 2022, as recorded in the minutes of the Board of Commissioners of the County of Buncombe, North Carolina.

WITNESS my hand and the seal of the County of Buncombe, North Carolina, this the ____ day of May, 2022.

(SEAL)

Lamar Joyner
Clerk to the Board of Commissioners
County of Buncombe, North Carolina