



## **Buncombe County Board of Commissioners**

### **Request for Board Action**

**Meeting Date: 5/19/2022**

#### **Old Business**

**Department: Finance**

**Presenter(s): Don Warn**

**Contact(s): Don Warn/Michael Frue**

**Subject: Introduce Bond Orders and Resolution Setting a Public Hearing on the Bond Orders**

**Brief Summary:** The County intends pursue a referendum to issue General Obligation bonds for (1) acquisition and improvement of land or interests therein for conservation and protection of natural resources and preservation of farmland, including but not limited to, the development of greenways and trails for recreation purposes; and (2) to pay the capital costs of housing for the benefit of persons of low or moderate income, including construction of related infrastructure improvements and the acquisition of related land and rights-of-way in the amounts of \$30 million and \$40 million respectively.

For the issuance of General Obligation bonds, it is required to approve a resolution setting a public hearing for each of the Bond Orders.

**Recommended Motion & Requested Action: Approve the resolutions as presented.**

**County Manager's comments and Recommendation: Approve the resolution as presented.**