

# Education Discussion



## Education Funding – AB Tech

Education System (millions of \$)	FY2022 Amended	Unrestricted Revenue Rate (6.22%)	FY2023 Requested
AB Tech	7.3	7.7	7.7

- Salary increases to match state increases
- Utilities Increases
- Continue to realize energy savings



## Education Funding – K-12 Requests

- Buncombe County Schools
  - \$15.2M Personnel
  - \$3.7M Operating
    - Utilities, Materials, Property Insurance, etc.
  - \$4.9M Offset Use of Fund Balance
  - Increase of \$23.9M
  - **Total Local Support: \$97.1M**
- Asheville City Schools
  - Personnel, Operating, and includes a request to increase the Supplemental School Taxing District by 1.38¢
  - **Total Local Support: \$33.2M**

**NCGS 115C-430: Appropriations “must be apportioned according to the membership of each unit.”**



## Education Funding – ACS Supplemental Tax Impact to Request

<b>Asheville City Schools</b>	<b>At Existing Rate (10.62¢)</b>	<b>At Requested Rate (12.00¢)</b>
Property Tax	\$ 11,419,825	\$ 12,903,758
Sales Tax	\$ 4,825,695	\$ 4,825,695
<b>Total Supplemental Support</b>	\$ 16,245,520	\$ 17,729,453
<b>Local Current Expense (Difference)</b>	\$ 16,969,652	\$ 15,485,719
<b>Total Local Request</b>	\$ <b>33,215,172</b>	\$ <b>33,215,172</b>



## Education Funding – K-12

Education System (millions of \$)	FY2022 Amended	FY2023 Estimated ADM Split	Unrestricted Revenue Rate (6.22%)	FY2023 Requested (BCS Request)	FY2023 Requested (ACS Request with Tax Increase)	FY2023 Requested (ACS Request, No Tax Change)
Asheville City Schools	14.2	15.73%	14.6	18.1	15.5	17.0
Buncombe County Schools	73.2	84.27%	78.2	97.1	83.0	90.9
<b>Total</b>	<b>87.3</b>		<b>92.7</b>	<b>115.2</b>	<b>98.5</b>	<b>107.9</b>

\$5.4M

\$27.9M (31.9%)

\$11.1M (12.8%)      \$20.6M (23.6%)

