

Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 5/3/2022

New Busines

Department: Strategic Partnerships **Presenter(s):** Rachael Nygaard

Contact(s): Rachael Nygaard, Strategic Partnerships Director

Subject: COVID Recovery Funding

Brief Summary:

Buncombe County has been awarded a total of \$50,733,290 in Coronavirus State and Local Fiscal Recovery Funds ("COVID Recovery Funding") via the American Rescue Plan Act (ARPA) to invest toward recovery from COVID-19 and its negative economic impacts.

Following an initial (2021) Request for Proposals (RFP) process, Commissioners have approved awards to date totaling \$23,093,499 with an intent to make additional awards on a rolling basis. A subsequent (2022) RFP yielded 108 proposals totaling \$121,546,886 in requests.

3 projects are recommended by subcommittees for an award at this time:

The Affordable Housing Committee recommends the following based on these applicants submitting a Low-Income Housing Tax Credit application on or before May 13, 2022.

Recommended Award	Organization	Project
\$935,286	Asheville Housing Authority	Reimagining Deaverview Phase 1
\$718,616	Mountain Housing Opportunities	Lakeshore Villas

The Early Childhood Committee recommends the following based on this 2-year pilot project launching for the 2022-2023 school year.

Recommended Award	Organization	Project
\$3,201,546	Buncombe Partnership for	Building Capacity in Buncombe
	Children	County to Expand NC Pre-K
		Availability & Accessibility

If approved, the total amount of COVID Recovery Funding awarded to date will increase by \$4,855,448 to \$27,948,947.

Recommended Motion & Requested Action:

Consider approval of COVID Recovery Funding awards as stated above