

## **Buncombe County Tax Collections**

Jennifer Pike Tax Collector

CONSENT

DEPARTMENT: Tax Collections PRESENTER: Jennifer Pike

**CONTACT:** Jennifer Pike

SUBJECT: Approval of March 2022 Tax Collection Report

## **BRIEF SUMMARY:**

NCGS 105-350 requires the Tax Collector to submit a report showing the amount of taxes collected.

As of March 31, 2022, the total levy billed for fiscal year 2022 is 98.79% collected, as compared to 98.65% for fiscal year 2021.

Below is Buncombe County year to date reporting for fiscal year 2022, as of March 31, 2022.

## **Current Year Collections**

Fiscal Year 2022	Per	Personal Property		Public Service		Real Estate		Motor Vehicles		Total	
Total Levy	\$	13,587,756.28	\$	4,672,230.91	\$	204,204,631.33	\$	10,470,765.82	\$	232,935,384.34	
Amount Collected	\$	12,975,046.74	\$	4,672,221.70	\$	202,034,472.66	\$	10,434,786.72	\$	230,116,527.82	
Unpaid Balance	\$	612,709.54	\$	9.21	\$	2,170,158.67	\$	35,979.10	\$	2,818,856.52	
Interest Collected	\$	20,456.37	\$	9.21	\$	395,396.63	\$	82,380.19	\$	498,242.40	
FY22 Collection %		95.49%		100.00%		98.94%		99.66%		98.79%	
FY21 Collection %		96.99%		100.00%		98.70%		99.31%		98.65%	

Total fiscal year 2022 year to date collections, property tax and interest

\$ 230,614,770.22

## **Prior Year Collections**

Prior Years 2012-2021	Personal Property			Real Estate	Total		
Amount Collected	\$	62,459.53	\$	439,990.82	\$	502,450.35	
Interest Collected	\$	8,763.86	\$	41,970.87	\$	50,734.73	

Total prior year collections, fiscal year to date

\$ 553,185.08

\*Total property tax released March 2022 due to taxable value adjustments

\$ 18,472.60

\*Total refunds processed March 2022

\$ 29,737.34

<sup>\*</sup>Detailed information for releases and refunds is available in Tax Collections.