

ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
Occupancy Tax Special Revenue Fund

BOARD MEETING DATE: May 03, 2022

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2021-2022 Occupancy Tax Fund as outlined below in Exhibit "A" to the budget,
NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY 2021-2022 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 03rd day of May, 2022.

Requesting Department: Budget

Budget Amendment Item: Occupancy Tax Fund Adjustment for Growth

Description:

S.L. 2001-162 dictates that Buncombe County act as a pass-through entity for distribution of occupancy tax revenues to the Tourism Development Authority. This amendment will increase available expense budget by \$11,000,000 to ensure enough budget exists to pass through the growing occupancy tax revenues, along with the county's administrative collection fee, also covered under S.L. 2001-162.

Funding Source:

No new funds are required as these dollars pass-through.

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Other Taxes & Licenses	\$ 11,000,000	
Economic & Physical Development		\$ 11,000,000
TOTAL	\$ 11,000,000	\$ 11,000,000

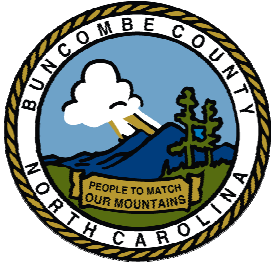
ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____

Chairman of the Board



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
Special Taxing Districts Fund

BOARD MEETING DATE: May 03, 2022

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2021-2022 General Fund as outlined below in Exhibit "A" to the budget,
NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2021-2022 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 03rd day of May, 2022.

Requesting Department: Budget

Budget Amendment Item: Special Taxing Districts Fund adjustment for Growth

Description:

For the FY2022 budget, the Board of Commissioners approved almost \$9.4M for budgeted sales tax revenues in the Special Taxing Districts Special Revenue Fund. This estimate was based on available data at the time of budget development and the current year's growth has so far exceeded those expectations. This amendment will increase the available expense budget by an additional \$1.5M to estimated additional sales tax revenue for distribution to Fire Districts per NCGS 105-472(b)(2)

Funding Source:

Sales tax revenue distributed to special taxing districts (i.e., Asheville City Schools and Fire Districts).

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Public Safety Sales Tax	\$ 1,500,000	\$ 1,500,000
TOTAL	\$ 1,500,000	\$ 1,500,000

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____

Chairman of the Board