



# COVID Recovery Funding

*Presented by*

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# COVID Recovery Funding

- Coronavirus State & Local Fiscal Recovery Funds
- American Rescue Plan Act (ARPA) Federal aid to state & local governments
- Funds to invest toward recovery from COVID-19 and its negative economic impacts
- Direct, flexible funding from U.S. Treasury
- **Buncombe County allocation: \$50.7 Million**



CORONAVIRUS  
STATE AND LOCAL  
FISCAL RECOVERY FUNDS



# Awards to Date from Initial RFP

Affordable Housing	\$ 8,294,231	5
Broadband Infrastructure	\$ 4,000,000	1
Small Business Economic Assistance	\$ 2,505,000	6
Mental Health/Substance Use Services	\$ 2,374,873	2
COVID-19 Public Health Expenses	\$ 1,543,714	2
Community Violence Interventions	\$ 1,262,500	2
Household Assistance	\$ 1,047,400	6
Premium Pay	\$ 1,040,000	1
Fund Administration	\$ 606,472	1
Education Assistance	\$ 419,309	1
	<b>\$ 23,093,499</b>	<b>27 projects</b>



# Request for Proposals

- 2022 RFP focused on second tranche of funds
- Limited to 10 priority categories
- Open to nonprofits, public organizations & county departments
- Open to new projects and updated/resubmitted projects
- Released March 1, 2022 & due April 12, 2022
- 105 submissions totaling \$120.2 M in requests
- Analysis of proposals underway
- Rolling awards



# Recommended Affordable Housing Awards

- The Affordable Housing Committee recommends the following based on these applicants submitting a Low Income Housing Tax Credit application on or before May 13, 2022.

Recommended Award	Organization	Project
\$935,286	Asheville Housing Authority	Reimagining Deaverview Phase 1
\$718,616	Mountain Housing Opportunities	Lakeshore Villas



# Recommended Early Childhood Award

- The Early Childhood Committee recommends the following based on this 2-year pilot project launching for the 2022-2023 school year.

Recommended Award	Organization	Project
\$3,201,546	Buncombe Partnership for Children	Building Capacity in Buncombe County to Expand NC Pre-K Availability & Accessibility



# Request for Board Action

Consider approval of 3 COVID Recovery Funding awards:

- \$935,286 for Asheville Housing Authority
- \$718,616 for Mountain Housing Opportunities
- \$3,201,546 for Buncombe Partnership for Children

