



Buncombe County Board of Commissioners

Request for Board Action

Meeting Date: 4/19/2022

New Business

Department: Budget

Presenter(s): John Hudson, Budget

Contact(s): John Hudson, Budget
Don Warn, Finance

Subject: Appropriation to Capital Fund Per Policy

Brief Summary:

The General Fund Balance policy states that, upon completion of the audit, any unreserved, undesignated fund balance above 20% will be transferred to the County Capital Projects Fund, for one-time capital expenditures or prepayment of debt. With the audit complete, this amendment shifts \$15,172,602 to the Capital Projects fund.

Recommended Motion & Requested Action: Approve budget amendment

County Manager's Comments & Recommendation: County Manager recommends as presented