



ORDINANCE # _____

BUNCOMBE COUNTY, NORTH CAROLINA
General Fund

BOARD MEETING DATE: April 19, 2022

WHEREAS, the Budget Director recommends and the Board now desires to amend the FY2021-2022 General Fund as outlined below in Exhibit "A" to the budget,
NOW THEREFORE,

BE IT ORDAINED by the Board of Commissioners for the County of Buncombe as follows:

1. That the FY2021-2022 amendments listed in Exhibit A below be hereby adopted.
2. That this ordinance shall be effective upon adoption.

ADOPTED this 19th day of April, 2022.

Requesting Department: Budget

Budget Amendment Item: Appropriation to Capital Fund Per Policy

Description:

The General Fund Balance policy states that, upon completion of the audit, any unreserved, undesignated fund balance above 20% will be transferred to the County Capital Projects Fund, for one-time capital expenditures or prepayment of debt. With the audit complete, this amendment shifts \$15,172,602 to the Capital Projects fund.

Funding Source:

As this is a transfer from Fund Balance, Fund Balance is appropriated.

Exhibit A: Account Description	Increase (Decrease)	
	Revenues	Expenditures
Appropriated Fund Balance	\$ 15,172,602	
Interfund Transfers		\$ 15,172,602
TOTAL	\$ 15,172,602	\$ 15,172,602

ATTEST:

**BOARD OF COMMISSIONERS FOR
THE COUNTY OF BUNCOMBE:**

Clerk to the Board

By: _____
Chairman of the Board